

**Coral Springs  
Improvement District**

**Agenda**

**January 13, 2014**



## **Coral Springs Improvement District**

January 7, 2014

**Board of Supervisors  
Coral Springs Improvement District**

**Dear Board Members:**

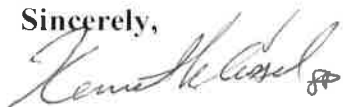
The regular meeting of the Board of Supervisors of the Coral Springs Improvement District will be held on Monday, January 13, 2014 at 4:00 P.M. in the District Offices, 10300 N. W. 11<sup>th</sup> Manor, Coral Springs, Florida. Following is the advance agenda for this meeting.

1. Roll Call
2. Approval of the Minutes of the December 16, 2013 Meeting
3. Audience Comments
4. Consideration of Fencing at 10074 Vestal Place
5. Acceptance of Financial Audit for Fiscal Year 2013
6. Consideration of Work Authorization #76.2, Second Amendment to Work Authorization #76 for WTP Well #10 Rehabilitation, with Reduction of \$20,611.40
7. Staff Reports
  - A. Manager – Ken Cassel
  - B. Engineer – Troy Lyn (Report Included)
  - C. Department Reports
    - Operations – Dan Daly
      - Utility Billing Work Orders
    - Water – Ed Stover (Report Included)
    - Sewer – David McIntosh (Report Included)
    - Stormwater – Randy Frederick (Report Included)
    - Field – Stephen Seigfried (Report Included)
    - Human Resources – Jan Zilmer
    - Motion to Accept Department Reports
  - D. Attorney
8. Approval of Financial Statements for December 2013
9. Supervisors' Requests
10. Adjournment

Supporting documents are enclosed under the fourth, fifth and sixth items of business. Staff reports are included under the seventh order of business and the financials are enclosed under the eighth order of business.

If you have any questions prior to the meeting, please contact me.

Sincerely,



**Kenneth Cassel/sd**  
**District Manager**

cc:    **Stephen Bloom**                      **Randy Frederick**                      **Kay Holmes**  
         **William Capko**                      **Troy Lyn**                                      **Beverley Servé**  
         **Dan Daly**                              **John McKune**                              **Ed Stover**  
         **Shawn Frankenhauser**                      **David McIntosh**  
         **Jodi Silverbloom**

# Minutes

**MINUTES OF MEETING  
CORAL SPRINGS IMPROVEMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Coral Springs Improvement District was held on Monday, December 16, 2013 at 4:00 p.m. at the District Office, 10300 NW 11<sup>th</sup> Manor, Coral Springs, Florida.

Present and constituting a quorum were:

Martin Shank	President
Theodore Mena	Vice President
Duane Holland	Secretary

Also present were:

Kenneth Cassel	District Manager
William Capko	District Counsel
Dan Daly	Director of Operations
Troy Lyn	District Engineer
Ed Stover	Water Department
Joe Stevens	Water Department
Alvan Jones	Water Department
David McIntosh	Wastewater Department
Randy Frederick	Drainage
Stephen Seigfried	Field Superintendent
John McKune	District Consultant
Glen Hanks	Glen Hanks Consulting Engineer

*The following is a summary of the minutes and actions taken during the December 16, 2013 CSID Board of Supervisors Meeting.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Cassel called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the November 18, 2013 Meeting**

Mr. Shank stated each Board member received a copy of the minutes of the November 18, 2013 meeting and requested any corrections, additions or deletions.

There not being any,

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor the minutes of the November 18, 2013 meeting were approved.
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**THIRD ORDER OF BUSINESS**

**Consideration of Permits**

**A. Proposed Building Addition at Royal Palm Commercial Medical Park**

Mr. Cassel reviewed the request for a permit for additional storage facility at the Center for the Medical Arts located 8110 Royal Palm Boulevard. Mr. Hanks reviewed the plans and his findings for the permit application. He recommended approval subject to special conditions, which are attached hereto and made a part of the public record.

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor the permit for additional storage building at the Center for the Medical Arts was approved with special conditions as indicated by Glen Hanks Consulting Engineer.

Mr. Cassel distributed for the Board’s review a proposed delegation of authority for administrative approval of projects with *de minimis* impacts. After brief discussion there was Board consensus to delegate authority to District staff for administrative approval of residential projects only.

**B. Installation of FOC inside PVC Conduit via Bridge Attachment**

Mr. Cassel reviewed a right-of-way permit application from FPL Fibernet for work over the bridge structure on Lakeview Drive. Staff determined this will not impact the District and recommended approval.

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor the right-of-way permit for installation of FOC inside PVC Conduit via bridge attachment was approved.

Mr. Cassel reviewed a request made by FPL on December 13, 2013 for emergency bore work under the canal located on the east side of University Drive between Riverside Drive and Atlantic Boulevard. Verbal approval was given due to the nature of the emergency.

**FOURTH ORDER OF BUSINESS**

**Audience Comments**

There not being any, the next item followed.

**FIFTH ORDER OF BUSINESS**

**Consideration of Work Authorizations**

**A. Work Authorization #73.1 Reflecting Unspent Allowance of \$4,800**

There being no questions or comments,

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor Work Authorization #73.1 was approved.

**B. Work Authorization #83 for Well #4 Hydrogeological Assistance in the Amount of \$7,160**

Mr. Lyn reviewed Work Authorization #83, video footage and discussed several options for Well #4.

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor Work Authorization #83 was approved.

**C. Work Authorization #84 for Design-Build Services Related to RICE/NESHAP Generator Modifications in the amount of \$117,342.22**

Mr. Lyn reviewed work associated with Work Authorization #84.

On MOTION by Mr. Holland seconded by Mr. Mena with all in favor Work Authorization #84 was approved.

**D. Work Authorization #85 for Design-Build Services Related to Emergency Generator Fuel Tank Replacement in the amount of \$188,261.59**

Mr. Lyn reviewed work associated with Work Authorization #85.

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor Work Authorization #85 was approved.

**SIXTH ORDER OF BUSINESS**

**Staff Reports**

**A. Manager – Ken Cassel**

Mr. Cassel reported he discussed proposed language CH2M Hill sent with Mr. Stroup. They will ensure CH2M Hill covers costs to repair issues with the showers and walls. The District will obtain the contractor.

Mr. Shank suggested the City be reminded the District donated several parks to the City of Coral Springs.

**B. Engineer – Troy Lyn**

Mr. Lyn reviewed the Project Status Report, a copy of which is attached hereto and made a part of the public record.

- Staff met with the engineers today on the canal bank restoration project. They reviewed different technologies and there are two, which are applicable to the District.
- Mr. Cassel stated a final report will be brought to the Board at the February meeting with recommendations.
- A total of 42 properties were identified.
- Mr. Mena visited a property in Ramblewood off the C-14 Canal. The fence is on the water line. The property is large and the pool is not in danger. This property is ninth on the list.
- Mr. Daly stated he spoke with Mr. Michaud about this property, explained properties were being prioritized and this property did not meet the criteria for the first batch of properties to be addressed.

**C. Department Reports**

- **Operations – Dan Daly**

- **Utility Billing Work Orders**

The above item is for informational purposes only. Mr. Daly also reported on the status of meter readers.

- **Water – Ed Stover**

Mr. Stover reviewed the report, a copy of which was included in the agenda package and is attached hereto as part of the public record. Mr. Stevens reported the sand strainers were opened and the filter elements were pressure cleaned. They attempted a three train run and were unsuccessful.

- **Sewer – David McIntosh**

Mr. McIntosh reviewed the report, a copy of which was included in the agenda package and is attached hereto as part of the public record. He also reported issues with Injection Well #1. He will be meeting with an environmental engineer from Globaltech as well as a hydrogeologist to evaluate the well.



- **Stormwater – Randy Frederick**

A copy of the report was included in the agenda package and is attached hereto as part of the public record.

- **Field – Stephen Seigfried**

A copy of the report was included in the agenda package and is attached hereto as part of the public record.

- **Human Resources – Jan Zilmer**

There being no report, the next item followed.

- **Motion to Accept Department Reports**

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor the department reports were accepted.

**D. Attorney**

The following was discussed:

- Mr. Capko reported they revised the legislative bill for this year. It is the same as the bill, which passed in 2011. There was pushback from several senators regarding pay increase. Senator Sobel requested the conversion provision be included in the bill.
- Mr. Shank reported on meetings he had with Senator Ring and Representative Moskowitz.
- The current bill includes level two bidding, staggering terms, fixes quorum issues for landowners' meetings and includes the option to convert to General Election. There was Board consensus to wait until next year to submit a legislative bill.

**SEVENTH ORDER OF BUSINESS**

**Approval of Financial Statements for November 2013**

There being no questions or comments,

On MOTION by Mr. Mena seconded by Mr. Shank with all in favor the financial statements were approved

**EIGHTH ORDER OF BUSINESS**

**Supervisors' Request**

There was Board consensus to change the next meeting date to January 13, 2014.

**NINTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Mr. Mena seconded by Mr. Holland with all in favor the meeting was adjourned.

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Kenneth Cassel  
Assistant Secretary

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Martin Shank  
President

# **Fourth Order of Business**

## DeMarco, Sandra

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**From:** DeMarco, Sandra  
**Sent:** Friday, December 20, 2013 10:20 AM  
**To:** 'Alec Roth'  
**Cc:** Cassel, Ken  
**Subject:** RE: 10074 Vestal Place Fencing

Mr. Roth,

Good morning! I wanted to let you know your request for an encroachment agreement will be brought before the Board for consideration at the January 20<sup>th</sup> meeting. Please note the District can only approve encroachment of no more than 20 feet from the water line in accordance with the City Ordinance. You are welcomed to attend the meeting if you wish to address the Board. Again, the meeting is January 20, 2014 at 4:00 p.m. at the District Offices, 10300 NW 11<sup>th</sup> Manor.

Best regards,

Sandra

Sandra Demarco  
Lead Recording Secretary - RMLO  
Severn Trent Management Services  
T: +1 954 753 5841  
F: +1 954 345 1292  
E: [sandra.demarco@stservices.com](mailto:sandra.demarco@stservices.com)  
[www.severntrentservices.com](http://www.severntrentservices.com)

**From:** Alec Roth [mailto:[AlecRoth@outlook.com](mailto:AlecRoth@outlook.com)]  
**Sent:** Monday, December 09, 2013 10:33 AM  
**To:** DeMarco, Sandra  
**Subject:** Fwd: 10074 Vestal Place Fencing

Begin forwarded message:

**From:** "Alec Roth" <[AlecRoth@outlook.com](mailto:AlecRoth@outlook.com)>  
**To:** "[sdemarco@stservices.com](mailto:sdemarco@stservices.com)" <[sdemarco@stservices.com](mailto:sdemarco@stservices.com)>  
**Subject:** **Fwd: 10074 Vestal Place Fencing**

Hello Ms. DeMarco,

Thank you for returning my call. I'm out of town until Wednesday. I'll call you later today. I have enclosed a letter that I sent to the Coral Springs Zoning Department that includes my survey. However, please note that I will need to run the fencing to the canal on the east and west side of my property, not just one side as I had initially told Ms. Soubra. The fencing will have doors in it on both sides of the property for easy egress and ingress. Please write back letting me know that you received this email. Thank you for your assistance. I will call you later today. Alec Roth.

Begin forwarded message:

From: Yuu Soubra <[ysoubra@coralsprings.org](mailto:ysoubra@coralsprings.org)>  
Date: December 6, 2013 at 12:39:25 PM PST  
To: 'Alec Roth' <[alecroth@outlook.com](mailto:alecroth@outlook.com)>  
Cc: "joe@catoinurancegroup.com" <[joe@catoinurancegroup.com](mailto:joe@catoinurancegroup.com)>, Elizabeth Chang <[echang@coralsprings.org](mailto:echang@coralsprings.org)>  
Subject: RE: 10074 Vestal Place Fencing

Hi Mr. Roth,

Thank you for contacting us regarding the proposal of your fence.  
Based on your email and pictures, here are some of my comments:

West side of the property

You have mentioned that you would like to run your fencing all the way to the canal, which will extend into canal right-of-way. Please contact Coral Springs Improvement District at 9954-753-0380 and obtain their written approval form first. According to the agenda memo (please see attached), please make sure that that the following requirements are met:

- Written approval from the appropriate water control district is provided.
- Fences and landscaping shall be placed no closer than 25 feet from the normal water line as determined by the District. Inspection by the District will be required once fencing is installed.
- All screening requirements shall be fulfilled.
- Gates shall be incorporated as required by the District to allow access.
- All landscaping within the rights-of-way shall be native materials and maintained by the owner.

As we spoke on the phone, you will also need to obtain the utilities easement agreements which can be obtained at the Building department.

Please feel free to let me know if you have any questions.

Have a great weekend,

Yuu

YUU SOUBRA

Assistant Planner • Development Services Department

[ysoubra@coralsprings.org](mailto:ysoubra@coralsprings.org) • Phone 954-344-1160 • Fax 954-344-1181

City of Coral Springs, Florida • 9530 West Sample Road • Coral Springs, Florida  
33065

From: Alec Roth [<mailto:alecroth@outlook.com>]

Sent: Tuesday, December 03, 2013 7:37 PM

To: Yuu Soubra

Cc: [joe@catoinurancegroup.com](mailto:joe@catoinurancegroup.com)

Subject: 10074 Vestal Place Fencing

December 3, 2013

Ms. Yuu

c/o Zoning Department

City of Coral Springs

Coral Springs, FL 33071

RE: 10074 Vestal Place

Dear Ms. Yuu,

Thank you for speaking to me earlier today. As I mentioned to you on the telephone, I need to install fencing on my property in order to fulfill my insurance companies requirements for home owners insurance.

If you refer to the enclosed property survey, the areas in question are on the east and west sides of my property. The owner of the house adjacent to my property on the west side of my land has had a fence in place for quite some time. I will be joining his fencing, which will take care of the problem on that side of the house.

On the east side of my house, I would like the City of Coral Springs to give me permission to run fencing along the perimeter of my home to the canal. In order to do that, I will have to place some fencing on the easement which lies between my

property, the side of my property and the canal. By taking advantage of the new Coral Springs ordinance as pertains to placing fencing on the easement, I will meet the needs of my insurance company.

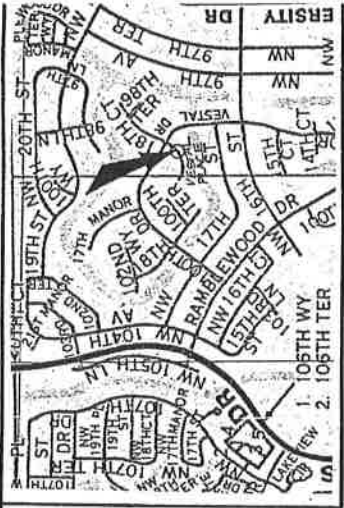
The material I will be using is aluminum in a bronze/black color. The fence will be approximately 4'4" high.

Ms. Yuu, I thank you for your help. Please call me on my cell (954) 461-4080 if you have any questions or you have some answers for me. Alec Roth

The City of Coral Springs is a public entity subject to Chapter 119 of the Florida Statutes concerning public records. Email messages are covered under Chapter 119 and are thus subject to public records disclosure. All email messages sent and received are captured by our server and retained as public records.

This footnote also confirms that this email message has been swept for the presence of computer viruses, and illegal or questionable content. This system is a private system and is monitored for electronic tampering. Violators will be prosecuted to the fullest extent of the law.

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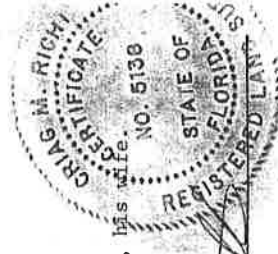
VICINITY MAP [ N. T. S. ]

- LEGEND
- Actual Measurement
  - Concrete Block Structure
  - Cherd
  - Chatsahoochee
  - Concrete
  - Elevation
  - Enclosed
  - Found of Asphalt
  - Fence Line
  - Iron Pipe
  - Hall with Niac
  - Hall with Tab
  - Not to Scale
  - Permanent Reference Monument
  - Radius
  - Sight of Way
  - Tangent

I HEREBY CERTIFY THAT THE PROPERTY SHOWN HEREON HAS BEEN SURVEYED UNDER MY DIRECT SUPERVISION AND THAT THIS SKETCH OF SURVEY IS ACCURATE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF. I FURTHER CERTIFY THAT THIS SURVEY MEETS OR EXCEEDS THE MINIMUM TECHNICAL STANDARDS AS SET FORTH IN CHAPTER 21HH-6 OF THE FLORIDA ADMINISTRATIVE CODE AND THAT THERE ARE NO ABOVE GROUND ENCROACHMENTS OTHER THAN THOSE SHOWN.

CERTIFIED TO:

Barnett Bank of Broward County, N.A.,  
 its successors and/or assigns.  
 Goldberg & Young, P.A.  
 Attorneys' Title Insurance Fund, Inc.  
 Alec Rotholz and Marlene Gray Rotholz, his wife,



THIS SKETCH IS NOT VALID UNLESS IT BEARS AN ORIGINAL SIGNATURE AND AN EMBOSSED SURVEYOR'S SEAL

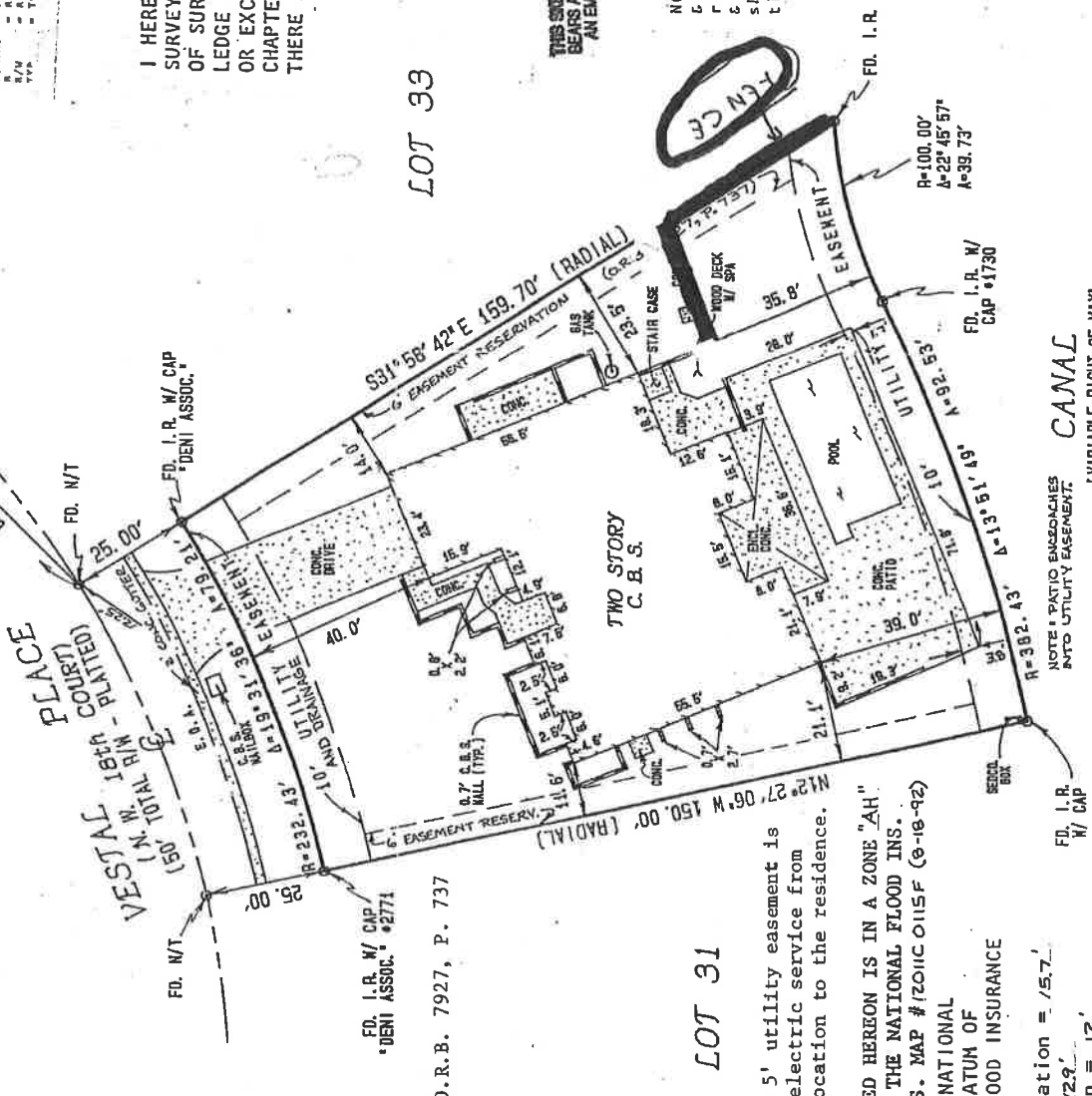
NOTE: The property description shown hereon is as furnished & has not been abstracted by the undersigned for easements, rights-of-way or reservations of record. Underground utilities & foundations have not been located. Such information should be obtained & verified by others through appropriate title verification.

**BOCA LAND SURVEYORS, INC.**  
 P. O. BOX 4195, BOCA RATON, FL. 33429 PH. (407) 368-3887

BOUNDARY SURVEY FOR:	ROTHA		
SCALE:	1" = 30'	REVISIONS:	
DATE SURVEYED:	12-29-92	APPROVED BY:	C.M.R.
DRAWN BY:	C. M. R.	APPROVED BY:	
FB. Y P.	29	DRAWING NUMBER	92-1359

FD. BRASS DISK  
 P. C. P. #2283

LEGAL DESCRIPTION:  
 LOT 32, BLOCK "B" OF MAPLE MOOD, ACCORDING TO THE PLAT THEREOF, RECORDED IN PLAT BOOK 80, PAGE 37, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.  
 (10074 VESTAL PLACE, CORAL SPRINGS, FLORIDA)



LOT 33

LOT 31

NOTE: On each lot a 5' utility easement is provided for electric service from the service location to the residence.

THE PARCEL DESCRIBED HEREON IS IN A ZONE "AH" FLOOD PLAIN AS PER THE NATIONAL FLOOD INSURANCE PROGRAM. FLOOD INS. MAP #1701C 0115F (8-18-92) ELEVATIONS ARE PER NATIONAL GEODETIC VERTICAL DATUM OF 1929 AND ARE FOR FLOOD INSURANCE PURPOSES ONLY.  
 Finished Floor Elevation = 15.7'  
 Garage Elevation = 12.9'  
 Base Flood Elevation = 12.0'  
 Lowest Finished Floor Elevation = 13.9'  
 THE LOWEST FINISHED FLOOR IS THE REFERENCE FLOOR FOR FLOOD INSURANCE PURPOSES.

CANAL  
 (VARIABLE RIGHT-OF-WAY)  
 NOTE: PATIO ENCROACHES INTO UTILITY EASEMENT.

FD. I. R. W/ CAP

FD. I. R. W/ CAP

FD. I. R. W/ CAP

FD. I. R. W/ CAP







## **Fifth Order of Business**

**CORAL SPRINGS  
IMPROVEMENT DISTRICT  
BASIC FINANCIAL STATEMENTS**

September 30, 2013

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**BASIC FINANCIAL STATEMENTS**  
September 30, 2013

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CORAL SPRINGS IMPROVEMENT DISTRICT  
BASIC FINANCIAL STATEMENTS  
September 30, 2013

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**BASIC  
FINANCIAL STATEMENTS**



## INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors  
Coral Springs Improvement District  
Coral Springs, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of Coral Springs Improvement District (the "District") as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standard applicable to the financial audit contained in *Government Auditing Standards*, issued by the Comptroller of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District, as of September 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Coral Springs Improvement District

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7, budgetary comparison information on page 18 and schedule of funding progress - other post-employment benefits on page 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The schedule of operating expenses by department on page 34 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the District. The schedule of operating expenses by department is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 2, 2013, on our consideration of the Districts internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Districts internal control over financial reporting and compliance.

*Keefe, McCullough & Co., LLP*

KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida  
January 2, 2013

**CORAL SPRINGS IMPROVEMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2013**

Our discussion and analysis of Coral Springs Improvement District's (the District) financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements. The District implemented new reporting standards three years ago which resulted in significant changes in content and structure. Therefore, comparisons are now more meaningful and go further in explaining the District's financial position and results of operations.

**FINANCIAL HIGHLIGHTS**

The following are the highlights of financial activity for the year ended September 30, 2013:

- The District's total assets exceeded total liabilities by \$ 52,964,917 (net position). Unrestricted net position for governmental activities were \$ 8,267,477.
- Governmental activities revenues totaled \$ 2,158,000 while governmental activities expenses totaled \$ 1,155,840. Business-type revenues totaled \$ 12,967,042, including interest income and unrealized gains on investments totaling \$ 32,087. Business-type expenses totaled \$ 9,543,939.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. The government-wide financial statements present an overall picture of the District's financial position and results of operations. The fund financial statements present financial information for the District's major funds. The notes to basic financial statements provide additional information concerning the District's finances that are not disclosed in the government-wide or fund financial statements.

**Government-Wide Financial Statements**

The Government-wide financial statements are the statement of net position and the statement of activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property tax assessments. Business-type activities are supported by charges to the users of those activities, such as water and sewer services.

The statement of net position presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories: 1) net investment in capital assets; 2) restricted and; 3) unrestricted. Assets, liabilities, and net position are reported for all governmental activities separate from the assets, liabilities, and net position of business-type activities.

**CORAL SPRINGS IMPROVEMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2013**

The statement of activities presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program. Revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities or business-type activities. Governmental activities financed by the District include physical environment and general government. Business-type activities financed by user charges include water and sewer services.

**Fund Financial Statements**

Fund financial statements present financial information for governmental funds and proprietary funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the fund, changes in current financial resources (revenues and expenditures), and current available resources. The enterprise fund financial statements provide information on all assets and liabilities of the fund, changes in the economic resources (revenues and expenses), and total economic resources.

Fund financial statements include a balance sheet and a statement of revenues, expenditures and change in fund balance for the governmental fund. A statement of revenues, expenditures, and change in fund balance - budget and actual, is provided for the District's General Fund. For enterprise funds, a statement of net position, a statement of revenues, expenses and change in net position, and a statement of cash flows are presented. Fund financial statements provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses and to comply with legal requirements.

The government-wide financial statements and the fund financial statements provide different pictures of the District. The government-wide financial statements provide an overall picture of the District's financial standing, split between governmental activities and business-type activities. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including buildings, land, machinery and equipment, construction-in-progress and infrastructure are reported in the statement of net position. All liabilities, including principal outstanding on bonds, and future employee benefits, obligated but not paid by the District, are included. The statement of activities includes a provision for depreciation of all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The fund financial statements provide a picture of the major funds of the District. In the case of governmental activities, outlays for long-lived assets are reported as expenditures and long-term liabilities, such as general obligations bonds, are not included in the fund financial statements. To provide a link from the fund financial statements to the government-wide financial statements, reconciliations are provided from the fund financial statements to the government-wide financial statements.

**Notes to the Basic Financial Statements**

The notes provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, debt, and retirement plans are some of the items included in the notes to basic financial statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2013**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statements of net position as of September 30, 2013 and 2012:

**Coral Springs Improvement District  
Statements of Net Position**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
CURRENT AND OTHER ASSETS	\$ 8,381,922	\$ 7,338,421	\$ 18,183,700	\$ 16,420,104	\$ 26,565,622	\$ 23,758,525
RESTRICTED ASSETS	-	-	7,176,149	9,563,597	7,176,149	9,563,597
CAPITAL ASSETS (NET)	1,598,073	1,609,831	64,276,770	62,113,391	65,874,843	63,723,222
Total assets	9,979,995	8,948,252	89,636,619	88,097,092	99,616,614	97,045,344
DEFERRED OUTFLOWS OF RESOURCES	-	-	37,993	94,983	37,993	94,983
Total deferred outflows	-	-	37,993	94,983	37,993	94,983
OTHER LIABILITIES	45,921	22,413	3,818,290	3,814,593	3,864,211	3,837,006
NONCURRENT LIABILITIES	68,524	62,449	42,756,955	44,701,218	42,825,479	44,668,684
Total liabilities	114,445	84,862	46,575,245	48,515,811	46,689,690	48,505,690
NET POSITION						
Net investments in capital assets	1,598,073	1,609,831	23,540,610	21,912,954	25,138,683	23,522,785
Restricted	-	-	4,300,016	4,461,992	4,300,016	4,461,992
Unrestricted	8,267,477	7,253,559	15,258,741	13,301,318	23,526,218	20,554,877
Total net position	\$ 9,865,550	\$ 8,863,390	\$ 43,099,367	\$ 39,676,264	\$ 52,964,917	\$ 48,539,654

**Governmental and Business-Type Activities**

Governmental activities increased the District's net position by \$ 1,002,160, while business-type activities increased the District's net position by \$ 3,423,103, as reflected in the table below:

**Coral Springs Improvement District  
Statements of Activities**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
REVENUES:						
Charges for services	\$ 350	\$ 1,350	\$ 12,918,048	\$ 12,422,563	\$ 12,918,398	\$ 12,423,913
Taxes:						
Assessments	2,111,849	2,232,383	-	-	2,111,849	2,232,383
Other	30,487	28,510	16,907	19,952	47,394	48,462
Contributions	-	-	-	-	-	-
Total revenues	2,142,686	2,262,243	12,934,955	12,442,515	15,077,641	14,704,758
EXPENSES:						
General government	399,145	374,259	-	-	399,145	374,259
Physical environment	665,056	590,844	-	-	665,056	590,844
Water and sewer	-	-	6,465,711	6,377,916	6,465,711	6,377,916
Interest expense	-	-	354,455	430,787	354,455	430,787
Loss on disposal	-	-	-	-	-	-
Provisions for depreciation and amortization	91,639	130,838	2,723,773	2,534,434	2,815,412	2,665,272
Total expenses	1,155,840	1,095,941	9,543,939	9,343,137	10,699,779	10,439,078
Change in net position before other income (expense)	986,846	1,166,302	3,391,016	3,099,378	4,377,862	4,265,680

**CORAL SPRINGS IMPROVEMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2013**

**Coral Springs Improvement District  
Statements of Activities  
(continued)**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
OTHER INCOME (EXPENSE):						
Interest income	14,104	17,592	24,953	44,283	39,057	61,875
Unrealized gain/(loss) on investments	<u>1,210</u>	<u>2,647</u>	<u>7,134</u>	<u>15,606</u>	<u>8,344</u>	<u>18,253</u>
Total other income (expense)	<u>15,314</u>	<u>20,239</u>	<u>32,087</u>	<u>59,889</u>	<u>47,401</u>	<u>80,128</u>
Change in net position	1,002,160	1,186,541	3,423,103	3,159,267	4,425,263	4,345,808
NET POSITION, beginning of the year	<u>8,863,390</u>	<u>7,676,849</u>	<u>39,676,264</u>	<u>36,516,997</u>	<u>48,539,654</u>	<u>44,193,846</u>
NET POSITION, end of the year	<u>\$ 9,865,550</u>	<u>\$ 8,863,390</u>	<u>\$ 43,099,367</u>	<u>\$ 39,676,264</u>	<u>\$ 52,964,917</u>	<u>\$ 48,539,654</u>

**ANALYSIS OF THE GOVERNMENTAL FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year. The General Fund is the only governmental fund.

As of the end of the current fiscal year, the District's governmental fund reported an ending fund balance of \$ 8,349,948.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

The District's capital assets less accumulated depreciation for its governmental activities and business-type activities as of September 30, 2013 amounts to \$ 1,598,073 and \$ 64,276,770, respectively, and consists of land, buildings, infrastructure, machinery and equipment, easements and construction-in-progress.

At the end of the year, the District's business activities had general obligation bond debt outstanding of \$ 44,483,705.

Additional information on the District's debt can be found in Note 7 on pages 27 and 28 of this report.

**General Fund Budgetary Highlights**

An operating budget for the General Fund was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The General Fund budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2013**

**ECONOMIC FACTORS AND NEXT YEAR'S UTILITY RATES**

The District's utility rates will not change for fiscal year ended September 30, 2014.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Coral Springs Improvement District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Coral Springs Improvement District, 10300 N.W. 11<sup>th</sup> Manor, Coral Springs, Florida 33071.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF NET POSITION**  
September 30, 2013

	Governmental Activities General Fund	Business-Type Activities Proprietary Fund	Total
<b>ASSETS:</b>			
Current:			
Cash and cash equivalents	\$ 8,120,171	\$ 14,977,179	\$ 23,097,350
Investments	260,928	257,486	518,414
Accounts receivable	-	1,514,658	1,514,658
Due from other sources	-	477,981	477,981
Due from other governments	-	25,097	25,097
Accrued interest receivable	823	1,938	2,761
Prepaid expenses	-	57,949	57,949
Restricted cash and cash equivalents	-	7,176,149	7,176,149
Noncurrent assets:			
Unamortized bond issuance costs	-	871,412	871,412
Capital assets:			
Depreciable (net)	1,044,873	32,221,792	33,266,665
Nondepreciable	553,200	32,054,978	32,608,178
	<u>9,979,995</u>	<u>89,636,619</u>	<u>99,616,614</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred charge on refunding	-	37,993	37,993
	<u>-</u>	<u>37,993</u>	<u>37,993</u>
Total deferred outflows of resources	<u>-</u>	<u>37,993</u>	<u>37,993</u>
<b>LIABILITIES:</b>			
Current liabilities:			
Accounts payable	22,801	253,067	275,868
Accrued expenses	6,932	51,803	58,735
Contracts payable	-	291,062	291,062
Compensated absences payable	13,947	83,009	96,956
Customer deposits	2,500	503,705	506,205
Internal balances	(259)	259	-
Payable from restricted assets:			
Accrued interest payable	-	685,385	685,385
Current portion of bonds payable	-	1,950,000	1,950,000
Noncurrent liabilities:			
Net OPEB obligation	21,160	149,840	171,000
Compensated absences payable	47,364	73,410	120,774
Bonds payable	-	42,533,705	42,533,705
	<u>114,445</u>	<u>46,575,245</u>	<u>46,689,690</u>
<b>NET POSITION:</b>			
Net investment in capital assets	1,598,073	23,540,610	25,138,683
Restricted for renewal and replacement	-	2,896,604	2,896,604
Restricted for debt service	-	1,403,412	1,403,412
Unrestricted	8,267,477	15,258,741	23,526,218
	<u>8,267,477</u>	<u>15,258,741</u>	<u>23,526,218</u>
Total net position	<u>\$ 9,865,550</u>	<u>\$ 43,099,367</u>	<u>\$ 52,964,917</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended September 30, 2013

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>FUNCTIONS/PROGRAMS:</b>						
Governmental activities:						
General government	\$ 399,145	\$ -	\$ -	\$ (399,145)	\$ -	\$ (399,145)
Physical environment	665,056	350	-	(664,706)	-	(664,706)
Provision for depreciation	91,639	-	-	(91,639)	-	(91,639)
Total governmental activities	<u>1,155,840</u>	<u>350</u>	<u>-</u>	<u>(1,155,490)</u>	<u>-</u>	<u>(1,155,490)</u>
Business-type activities:						
Personnel services	3,508,827	207,858	-	-	(3,300,969)	(3,300,969)
Materials, supplies and services	2,956,884	12,710,190	-	-	9,753,306	9,753,306
Provision for depreciation and amortization	2,723,773	-	-	-	(2,723,773)	(2,723,773)
Interest expense	354,455	-	-	-	(354,455)	(354,455)
Total business-type activities	<u>9,543,939</u>	<u>12,918,048</u>	<u>-</u>	<u>-</u>	<u>3,374,109</u>	<u>3,374,109</u>
Total primary government	<u>\$ 10,699,779</u>	<u>\$ 12,918,398</u>	<u>\$ -</u>	<u>(1,155,490)</u>	<u>3,374,109</u>	<u>2,218,619</u>
General revenues:						
Taxes:						
Property taxes assessed			2,111,849			2,111,849
Interest income			14,104		24,953	39,057
Miscellaneous income			30,487		16,907	47,394
Unrealized gain on investments			1,210		7,134	8,344
Total general revenues			<u>2,157,650</u>		<u>48,994</u>	<u>2,206,644</u>
Change in net position			1,002,160		3,423,103	4,425,263
Net position, October 1, 2012			8,863,390		39,676,264	48,539,654
Net position, September 30, 2013			<u>\$ 9,865,550</u>		<u>\$ 43,099,367</u>	<u>\$ 52,964,917</u>

The accompanying notes to basic financial statements are an integral part of these statements.



CORAL SPRINGS IMPROVEMENT DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUND -  
GENERAL FUND  
September 30, 2013

A S S E T S

ASSETS:	
Cash and cash equivalents	\$ 8,120,171
Investments	260,928
Accrued interest receivable	823
Due from proprietary fund	<u>259</u>
Total assets	<u>\$ 8,382,181</u>

L I A B I L I T I E S   A N D   F U N D   B A L A N C E

LIABILITIES:	
Accounts payable	\$ 22,801
Accrued liabilities	6,932
Deposits	<u>2,500</u>
Total liabilities	<u>32,233</u>

FUND BALANCE:	
Assigned to:	
Capital projects	3,954,732
First quarter operating reserves	450,000
Emergency	3,000,000
Unassigned:	
General Fund	<u>945,216</u>
Total fund balance	<u>8,349,948</u>
Total liabilities and fund balance	<u>\$ 8,382,181</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUND**  
**TO THE STATEMENT OF NET POSITION**  
September 30, 2013

AMOUNTS REPORTED FOR GOVERNMENTAL  
ACTIVITIES IN THE STATEMENT OF NET POSITION  
ARE DIFFERENT BECAUSE:

Total fund balance of the governmental fund in the balance sheet, page 10		\$	8,349,948
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:			
Cost of capital assets	\$	7,913,062	
Less: Accumulated depreciation		<u>(6,314,989)</u>	1,598,073
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund:			
Net OPEB obligation		(21,160)	
Compensated absences payable		<u>(61,311)</u>	<u>(82,471)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES, PAGE 8			\$ <u>9,865,550</u>

The accompanying notes to basic financial statements are an integral part of these statements.

CORAL SPRINGS IMPROVEMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGE IN FUND BALANCE - GOVERNMENTAL FUND -  
GENERAL FUND  
For the Year Ended September 30, 2013

REVENUES:	
Assessments	\$ 2,111,849
Miscellaneous income	30,487
Interest income	14,104
Unrealized gain on investments	1,210
Permit fees	<u>350</u>
Total revenues	<u>2,158,000</u>
EXPENDITURES:	
Current:	
General government:	
Personal services	144,719
Operating	<u>237,083</u>
Total general government	<u>381,802</u>
Flood control:	
Personal services	354,599
Operating	<u>310,457</u>
Total flood control	<u>665,056</u>
Capital outlay	<u>79,881</u>
Total expenditures	<u>1,126,739</u>
Net change in fund balance	1,031,261
FUND BALANCE, October 1, 2012	<u>7,318,687</u>
FUND BALANCE, September 30, 2013	<u>\$ <u>8,349,948</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
OF GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES  
For the Year Ended September 30, 2013**

AMOUNTS REPORTED FOR GOVERNMENTAL  
ACTIVITIES IN THE STATEMENT OF ACTIVITIES  
ARE DIFFERENT BECAUSE:

Net change in fund balance - total governmental fund, page 12		\$	1,031,261
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.</p>			
Expenditures for capital assets	\$	79,881	
Current year provision for depreciation		<u>(91,639)</u>	(11,758)
<p>Some expenses reported in the statement of activities are not reported in the governmental funds because they have no effect on current financial resources.</p>			
Net OPEB obligation			(6,840)
<p>Payment of compensated absences uses current financial resources and is recorded as an expenditure in the governmental fund but reduces the liability in the government-wide statement of net position</p>			
			<u>(10,503)</u>
 CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES, PAGE 9		 \$	 <u>1,002,160</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF NET POSITION - PROPRIETARY FUND -**  
**ENTERPRISE FUND**  
September 30, 2013

<b>ASSETS:</b>	
Cash and cash equivalents	\$ 14,977,179
Investments	257,486
Accounts receivable	1,514,658
Due from other sources	477,981
Due from other governments	25,097
Accrued interest receivable	1,938
Prepaid expenses	57,949
Restricted cash and cash equivalents	7,176,149
Unamortized bond issuance costs	871,412
Capital assets (net)	<u>64,276,770</u>
Total assets	<u>89,636,619</u>
 <b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Deferred charge on refunding	<u>37,993</u>
Total deferred outflows of resources	<u>37,993</u>
 <b>LIABILITIES:</b>	
Current liabilities:	
Accounts payable	253,067
Accrued expenses	51,803
Due to general fund	259
Contracts payable	291,062
Compensated absences payable	83,009
Customer deposits	503,705
Payable from restricted assets:	
Accrued interest payable	685,385
Current portion of bonds payable	1,950,000
Noncurrent liabilities:	
Net OPEB obligation	149,840
Compensated absences payable	73,410
Bonds payable	<u>42,533,705</u>
Total liabilities	<u>46,575,245</u>
 <b>NET POSITION:</b>	
Net investment in capital assets	23,540,610
Restricted for renewal and replacement	2,896,604
Restricted for debt service	1,403,412
Unrestricted	<u>15,258,741</u>
Total net position	<u>\$ 43,099,367</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGE IN NET POSITION - PROPRIETARY FUND -**  
**ENTERPRISE FUND**  
For the Year Ended September 30, 2013

**OPERATING REVENUES:**

Charges for services:	
Water	\$ 6,586,219
Sewer	5,913,711
Contract personnel fees	207,858
Miscellaneous utility fees	132,180
Technology sharing fees	23,114
Rentals	<u>54,966</u>
Total operating revenues	<u>12,918,048</u>

**OPERATING EXPENSES:**

Personal services	3,508,827
Materials, supplies and services	2,956,884
Provisions for depreciation and amortization	<u>2,723,773</u>
Total operating expenses	<u>9,189,484</u>
Operating income	<u>3,728,564</u>

**NONOPERATING REVENUES (EXPENSES):**

Interest income	24,953
Miscellaneous revenue	16,907
Unrealized gain on investments	7,134
Interest expense	<u>(354,455)</u>
Total nonoperating revenues (expenses)	<u>(305,461)</u>

Change in net position 3,423,103

NET POSITION, October 1, 2012 39,676,264

NET POSITION, September 30, 2013 \$ 43,099,367

The accompanying notes to basic financial statements are an integral part of these statements.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUND -**  
**ENTERPRISE FUND**  
For the Year Ended September 30, 2013

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from customers and users	\$ 12,988,824
Cash paid to employees for services	(3,443,074)
Cash paid to suppliers for goods and services	<u>(3,121,963)</u>
Net cash provided by operating activities	<u>6,423,787</u>
 <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
Cash received for miscellaneous activities	<u>16,907</u>
Net cash provided by noncapital financing activities	<u>16,907</u>
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Interest paid	(377,955)
Bond principal payments	(1,880,000)
Purchase of capital assets	<u>(4,734,894)</u>
Net cash used in capital and related financing activities	<u>(6,992,849)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Sale of investments	(7,566)
Interest received	30,580
Unrealized gain on investments	<u>7,134</u>
Net cash provided by investing activities	<u>30,148</u>
Net decrease in cash and cash equivalents	(522,007)
CASH AND CASH EQUIVALENTS, October 1, 2012	<u>22,675,335</u>
CASH AND CASH EQUIVALENTS, September 30, 2013	<u>\$ 22,153,328</u>

The accompanying notes to basic financial statements are an integral part of these statements.

CORAL SPRINGS IMPROVEMENT DISTRICT  
STATEMENT OF CASH FLOWS - PROPRIETARY FUND -  
ENTERPRISE FUND  
(continued)  
For the Year Ended September 30, 2013

RECONCILIATION OF OPERATING INCOME TO NET CASH  
PROVIDED BY OPERATING ACTIVITIES:

Operating income	\$ <u>3,728,564</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Provision for depreciation	2,571,515
Provision for amortization	152,258
Changes in assets and liabilities:	
Decrease in accounts receivable	56,570
Increase in due from other sources	(35,460)
Decrease in due from other governments	2,149
Decrease in prepaid expenses	1,967
Decrease in due from general fund	13,814
Decrease in accounts payable	(56,933)
Increase in accrued expenses	14,684
Increase in due to general fund	259
Decrease in contracts payable	(90,875)
Increase in compensated absences payable	9,909
Increase in customer deposits	14,206
Increase in net OPEB obligation	<u>41,160</u>
Total adjustments	<u>2,695,223</u>
Net cash provided by operating activities	\$ <u><u>6,423,787</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.



**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND**  
**BALANCE - BUDGET AND ACTUAL - GENERAL FUND**  
For the Year Ended September 30, 2013

	<u>Original Budget</u>	<u>Amended &amp; Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES:</b>				
Assessments	\$ 2,074,946	\$ 2,074,946	\$ 2,111,849	\$ 36,903
Miscellaneous income	28,387	28,387	30,487	2,100
Interest income	2,400	2,400	14,104	11,704
Unrealized gain on investments	-	-	1,210	1,210
Permit fees	1,200	1,200	350	(850)
	<u>2,106,933</u>	<u>2,106,933</u>	<u>2,158,000</u>	<u>51,067</u>
<b>Total revenues</b>				
<b>EXPENDITURES:</b>				
Current:				
General government:				
Personal services	148,547	148,547	144,719	3,828
Operating	280,412	280,412	237,083	43,329
	<u>428,959</u>	<u>428,959</u>	<u>381,802</u>	<u>47,157</u>
<b>Total general government</b>				
Flood control:				
Personal services	351,363	351,363	354,599	(3,236)
Operating	535,661	510,661	310,457	200,204
	<u>887,024</u>	<u>862,024</u>	<u>665,056</u>	<u>196,968</u>
<b>Total flood control</b>				
Capital outlay:				
General government	316,850	65,950	79,881	(13,931)
	<u>316,850</u>	<u>65,950</u>	<u>79,881</u>	<u>(13,931)</u>
<b>Total capital outlay</b>				
<b>Total expenditures</b>				
	<u>1,632,833</u>	<u>1,356,933</u>	<u>1,126,739</u>	<u>230,194</u>
<b>Excess (deficiency) of revenues over expenditures</b>				
	<u>474,100</u>	<u>750,000</u>	<u>1,031,261</u>	<u>281,261</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Appropriation of prior years' fund balance	275,900	-	-	-
Reserved for first quarter operating	(450,000)	(450,000)	-	450,000
Reserved for projects and emergency	(300,000)	(300,000)	-	300,000
	<u>(474,100)</u>	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>
<b>Total other financing sources (uses)</b>				
	<u>(474,100)</u>	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>
<b>Net change in fund balance</b>				
	-	-	1,031,261	1,031,261
<b>FUND BALANCE, October 1, 2012</b>				
	<u>-</u>	<u>-</u>	<u>7,318,687</u>	<u>7,318,687</u>
<b>FUND BALANCE, September 30, 2013</b>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,349,948</u>	<u>\$ 8,349,948</u>

The accompanying notes to basic financial statements are an integral part of these statements.

CORAL SPRINGS IMPROVEMENT DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2013

NOTE 1 - ORGANIZATION AND OPERATIONS

The Coral Springs Improvement District (the "District") was incorporated under the provisions of Chapter 70-617, Laws of Florida, for the purpose of constructing and maintaining systems of drainage, flood control and water and sewer utilities within the boundaries of the District. Its utilities currently service approximately 9,500 customers.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the District have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The District's more significant accounting policies are described below.

Reporting entity:

The criteria used for including component units consists of identification of legally separate organizations for which the Board of Supervisors of the District are financially accountable. This criteria also includes identification of organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete. Based upon this review, there were no potential component units of the District.

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District has both governmental and business-type activities.

In the government-wide statement of net position, the governmental activities column is presented on a consolidated basis, if applicable, and is reported on a full-accrual, economic resource basis, which recognizes all noncurrent assets and receivables as well as all noncurrent debt and obligations. The effect of inter-fund activity has been eliminated from the government-wide financial statements.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The net costs, by function, are also supported by general revenues, other revenue, etc. The statement of activities reduces gross expenses by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflect capital-specific grants.

This government-wide focus is more on the ability to sustain the District as an entity and the change in the District's net position resulting from the current year's activities.

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/net position, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the District:

**General Fund** - The General Fund is established to account for all financial transactions not properly accounted for in another fund.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Water and Sewer Fund** - The Water and Sewer Fund is an enterprise fund established to account for operations that are to be financed and operated in a manner similar to private business enterprises. The costs of providing services to customers are to be recovered primarily through user charges.

Measurement focus, basis of accounting, and presentation:

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the basic financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the government-wide statements use the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund is accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available for use. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers revenues available if they are collected within sixty days after year end. Expenditures are generally recognized when the liability is incurred, except that interest payable on debt is recognized only when due.

The Proprietary Fund uses the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred.

The private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private sector guidance.

Budgets and budgetary accounting:

The District's annual budgets are adopted for the General Fund and Water and Sewer Fund and approved by the Board of Supervisors. The budget amounts presented in the accompanying basic financial statements are as originally adopted by the District's Board of Supervisors. Any amendments to the budget are reflected in the amended budget.

The General Fund budget is prepared on a basis consistent with generally accepted accounting principles (GAAP). This budget is a financial plan approved in the manner authorized by law, but not subject to appropriation.

Encumbrances:

The District does not utilize encumbrance accounting.

CORAL SPRINGS IMPROVEMENT DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash equivalents:

For purposes of the statement of cash flows, the Water and Sewer Fund considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Investments:

Investments are stated at their fair value, which is based on quoted market prices. Unrealized gains and losses in fair value are recognized. Certain investments are stated at amortized cost if they have a remaining maturity of one year or less when purchased.

Accounts receivable:

Accounts receivable reflected in the Water and Sewer Fund consist of charges to customers for service including sewer revenues on services which have been rendered whether billed or not. No allowance for doubtful accounts is considered necessary.

Prepaid expenses/expenditures:

Certain payments reflect costs applicable to a future accounting period and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital assets:

Capital assets, which include land, buildings, infrastructure, machinery and equipment and construction-in-progress, are reported in the governmental or business-type activities columns in the government-wide financial statements. All capital assets are valued at historical cost or estimated cost when actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The District defines capital assets as assets with an initial individual cost of more than \$ 1,000 and an estimated useful life in excess of one year. Depreciation on all capital assets is charged to operations using the straight-line method over the assets' estimated service lives, ranging from 5 to 40 years.

The costs of normal maintenance and repairs that do not add to the value of the capital asset or materially extend its life are not capitalized.

Due to/from other funds:

Short-term inter-fund advances, when applicable, are recorded by the advancing fund as a receivable with a corresponding payable recorded by the receiving fund. Repayments reduce the corresponding receivable and payable. Inter-fund balances are eliminated in the government-wide financial statements.

Bond issuance costs:

Bond issuance costs in the Water and Sewer Fund are amortized over the lives of the bond issues using the straight-line method which approximates the interest method.

CORAL SPRINGS IMPROVEMENT DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred outflows/inflows of resources:

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District only has one item that qualifies for reporting in this category. It is a deferred charge on refunding reported in the proprietary fund and government-wide statement of net position. A deferred charge on refunding results from the results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District does not have any items that qualify for reporting in this category.

Net position:

Net position is classified in three categories. The general meaning of each is as follows:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted - all other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Fund balance:

The District previously adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District did not have any nonspendable fund balance as of September 30, 2013.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. The District did not have any restricted fund balance as of September 30, 2013.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District Board of Supervisors (the "Board"). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District did not have any committed fund balance as of September 30, 2013.

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the District manager through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District had \$ 7,404,732 in assigned fund balances as of September 30, 2013.

Unassigned: This classification includes the residual fund balance for the General Fund.

When the District has expenditures for which committed, assigned or unassigned fund balance is available, the District would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

Property tax calendar (assessments):

Property tax assessments are validated with the Broward County Property Appraiser and collected by the Broward County Tax Collector. The key dates in the property tax cycle are as follows:

Preceding Fiscal Year:

Enforceable lien date	January 1
Tax roll validated	July 1
Taxes levied	July 15

Current Fiscal Year:

Beginning of fiscal year for which Taxes have been levied	October 1
Tax bills rendered	November 1
Tax due date	March 31
Delinquent tax lien	April 30
Tax certificates sold	June 1

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of management review:

Subsequent events were evaluated by management through January 2, 2013, which is the date the financial statements were available for issuance.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

Deposits:

The District's deposits must be placed with banks and savings and loans which are qualified as public depositories prior to receipt of public monies under Chapter 280, Florida Statutes. As of September 30, 2013, all non-interest bearing deposits are fully insured by the FDIC and interest bearing deposits are insured by the FDIC up to \$ 250,000. Monies deposited in amounts greater than the insurance coverage are secured by the banks pledging securities with the State Treasurer in the collateral pool. At year end, the carrying amount of the District's bank deposits was \$ 11,917,232 and the bank balance was \$ 11,867,558. In addition, the District had \$ 10,500 in petty cash.

Investments:

The investment of funds is authorized by Florida Statutes, which allows the District to invest in the Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, SEC registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the United States Treasury. Certain investments of the enterprise fund are governed by Bond Indentures.

Investments as of September 30, 2013 were as follows:

	Reported Amount - Fair Value or Amortized Cost	Maturity
Money Market mutual funds	\$ 18,307,048	N/A
Certificates of Deposit	518,414	Between 6/8/2014 and 10/1/14
SBA (State Investment Pool) - Fund B	38,719	Weighted average life 4.04 years
	\$ 18,864,181	

These deposits and investments are reflected in the accompanying statement of net position as cash and cash equivalents of \$ 30,273,499 and investments of \$ 518,414.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 3 - DEPOSITS AND INVESTMENTS (continued)**

Credit risk:

Florida Statutes require the money market mutual funds held by the District to have the highest credit quality rating from a nationally recognized rating agency. The money market mutual funds held by the District are rated AAAM by Standard and Poor's and Aaa by Moody's Investors Service. The State Investment Pool is unrated.

Interest rate risk:

Florida Statutes state that the investment portfolio be structured in such a manner as to provide sufficient liquidity to pay obligations as they come due. The District's investments are not subject to interest rate risk.

Custodial credit risk:

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the District's investments are subject to custodial credit risk.

Restricted cash and cash equivalents:

The proprietary fund maintains cash and cash equivalents restricted for the following purposes:

Bond proceeds for capital outlay	\$	2,876,133
Future debt service		1,403,412
Renewal and replacement of capital assets		<u>2,896,604</u>
 Total restricted cash and cash equivalents	 \$	 <u><u>7,176,149</u></u>

**NOTE 4 - DUE FROM OTHER SOURCES**

The District has an ongoing capital project for the construction of new water and wastewater plants. The District paid the project engineer certain funds at the beginning of the project for design work based on initial projections of total construction costs. When the project was bid, there was a substantial reduction in overall costs which resulted in a proportionate reduction of the design costs for both plants. The resulting reduction in design costs are represented as a receivable from the engineer in the amount of \$ 477,981 and will be realized at the end of construction.



**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 5 - CAPITAL ASSETS**

The following is a schedule of changes in capital assets during the year ended September 30, 2013:

	Balance, October 1, 2012	Additions	Deletions	Transfers	Balance, September 30, 2013
<b>Governmental Activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 553,200	\$ -	\$ -	\$ -	\$ 553,200
Total capital assets, not being depreciated	<u>553,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>553,200</u>
Capital assets, being depreciated:					
Infrastructure	6,633,976	54,246	-	-	6,688,222
Machinery and equipment	646,005	25,635	-	-	671,640
Total capital assets, being depreciated	<u>7,279,981</u>	<u>79,881</u>	<u>-</u>	<u>-</u>	<u>7,359,862</u>
Less accumulated depreciation for:					
Infrastructure	5,665,045	57,280	-	-	5,722,325
Machinery and equipment	558,305	34,359	-	-	592,664
Total accumulated depreciation	<u>6,223,350</u>	<u>91,639</u>	<u>-</u>	<u>-</u>	<u>6,314,989</u>
Total capital assets, being depreciated, net	<u>1,056,631</u>	<u>(11,758)</u>	<u>-</u>	<u>-</u>	<u>1,044,873</u>
Governmental activities capital assets, net	<u>\$ 1,609,831</u>	<u>\$ (11,758)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,598,073</u>
<b>Business-Type Activities:</b>					
Capital assets, not being depreciated:					
Construction in progress	\$ 27,504,770	\$ 3,934,728	\$ -	\$ (141,257)	\$ 31,298,241
Easement	394,998	-	-	-	394,998
Land	361,739	-	-	-	361,739
Total capital assets, not being depreciated	<u>28,261,507</u>	<u>3,934,728</u>	<u>-</u>	<u>(141,257)</u>	<u>32,054,978</u>
Capital assets, being depreciated:					
Infrastructure	90,001,731	680,924	-	141,257	90,823,912
Buildings	1,534,130	33,335	-	-	1,567,465
Machinery and equipment	1,744,464	85,907	-	-	1,830,371
Total capital assets, being depreciated	<u>93,280,325</u>	<u>800,166</u>	<u>-</u>	<u>141,257</u>	<u>94,221,748</u>
Less accumulated depreciation for:					
Infrastructure	56,661,865	2,453,495	-	-	59,115,360
Buildings	1,345,942	20,717	-	-	1,366,659
Machinery and equipment	1,420,634	97,303	-	-	1,517,937
Total accumulated depreciation	<u>59,428,441</u>	<u>2,571,515</u>	<u>-</u>	<u>-</u>	<u>61,999,956</u>
Total capital assets, being depreciated, net	<u>33,851,884</u>	<u>(1,771,349)</u>	<u>-</u>	<u>141,257</u>	<u>32,221,792</u>
Business-type activities capital assets, net	<u>\$ 62,113,391</u>	<u>\$ 2,163,379</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,276,770</u>

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 5 - CAPITAL ASSETS (continued)**

Provision for depreciation was charged to functions as follows:

Total provision for depreciation - governmental activities	\$	<u>91,639</u>
Total provision for depreciation - business-type activities	\$	<u>2,571,515</u>

**NOTE 6 - COMMITMENTS**

The District has various ongoing construction contracts. As of September 30, 2013, commitments on uncompleted construction contracts totaled \$ 630,891.

**NOTE 7 - DEBT**

a. Summary of debt of business-type activities:

Debt at September 30, 2013 included the following:

\$ 43,255,000 Subordinate Water and Sewer Revenue Bonds, Series 2007; due in annual installments beginning June 2015 through June 2037; interest payable semi-annually at rates ranging from 3.75% to 4.75% (net of unamortized bond discount of \$ 721,295).	\$	42,533,705
\$ 9,120,000 General Obligation Water and Sewer Revenue Refunding Bonds, Series 2002; due in annual installments through June 2014; interest payable semi-annually at rates ranging from 1.45% to 4%.		<u>1,950,000</u>
	\$	<u>44,483,705</u>

The following is a summary of the changes that occurred in the Water and Sewer Fund debt during the year ended September 30, 2013:

	Balance, October 1, 2012	Additions	Deletions	Provision for Amortization	Balance, September 30, 2013	Due Within One Year
Subordinate Water and Sewer Bonds, Series 2007	\$ 42,503,181	\$ -	\$ -	\$ 30,524	\$ 42,533,705	\$ -
General Obligation Water and Sewer Bonds Revenue Refunding Series 2002	<u>3,830,000</u>	<u>-</u>	<u>1,880,000</u>	<u>-</u>	<u>1,950,000</u>	<u>1,950,000</u>
	<u>\$ 46,333,181</u>	<u>\$ -</u>	<u>\$ 1,880,000</u>	<u>\$ 30,524</u>	<u>\$ 44,483,705</u>	<u>\$ 1,950,000</u>

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

NOTE 7 – DEBT (continued)

- b. Summary of significant bond terms of business-type activities:

**\$ 43,255,000 Subordinate Water and Sewer Revenue Bonds, Series 2007** - The District previously issued \$ 43,255,000 of Series 2007 Subordinate Water and Sewer Revenue Bonds. The bonds bear interest at rates ranging from 3.75% to 4.75% and mature in June 2037. Interest is payable on the first day of June and December.

The Bonds are payable from the net revenues of the water and sewer system of the District. The District covenants to maintain utility rates which will be sufficient to pay its operating expenses and 110% of the annual required principal and interest on the Bonds. In lieu of funding the Series 2007 Reserve Fund with cash and/or securities, the District purchased a debt service reserve surety bond which guarantees the payment of any installment of principal and/or interest as such payments become due on the 2007 Bonds. The Series 2007 Bonds maturing after June 1, 2017 are subject to redemption prior to maturity at the option of the District. The Series 2007 Bonds maturing on June 1, 2022 through 2037 are subject to mandatory sinking fund redemption in part by lot prior to their scheduled maturity as outlined in the Bond Indenture. In addition, the Bonds established a Renewal and Replacement Fund as discussed in Note 8.

**\$ 9,120,000 General Obligation Water and Sewer Revenue Refunding Bonds, Series 2002** - The District previously issued \$ 9,120,000 of Series 2002 General Obligation Water and Sewer Revenue Refunding Bonds which redeemed the remaining balance of the Series 1978 Bonds and the portion of the Series 1992 Bonds that was scheduled to mature in June 2014. As a result of the refunding, the District incurred a loss of \$ 607,890, which is being amortized over the term of the new bonds. The Bonds bear interest at rates ranging from 1.45% to 4%. Interest is payable each year on June 1 and December 1 until their maturity in June 2014, or their redemption.

The Bonds are payable from the net revenues of the water and sewer system of the District, and are additionally secured by a pledge of ad valorem taxes levied by the District, to the extent the net revenues are insufficient to make the payments. In connection with these Bonds, the District must continue to maintain fees and rates in order to meet debt service requirements in the amount of 110% of annual debt service. As part of the refunding, in lieu of establishing a reserve fund, the District purchased a debt service reserve surety bond which guarantees the payment of any annual installment amount due. In addition, the Bonds established a Renewal and Replacement Account as discussed in Note 8.

- c. Summary of future debt service requirements:

The annual debt service requirements are as follows:

Year Ending September 30,	Principal	Interest	Total
2014	\$ 1,950,000	\$ 2,056,156	\$ 4,006,156
2015	1,125,000	1,978,156	3,103,156
2016	1,170,000	1,935,969	3,105,969
2017	1,215,000	1,889,169	3,104,169
2018	1,265,000	1,840,569	3,105,569
2019-2023	7,205,000	8,322,375	15,527,375
2024-2028	8,960,000	6,569,850	15,529,850
2029-2033	11,240,000	4,281,414	15,521,414
2034-2037	11,075,000	1,345,677	12,420,677
	<u>\$ 45,205,000</u>	<u>\$ 30,219,335</u>	<u>\$ 75,424,335</u>

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 8 - RESTRICTED NET POSITION**

Proprietary Fund:

Pursuant to the 2002 Series and 2007 Series Bond Indentures, reserve funds are required to meet the maximum principal and interest requirement for any succeeding year. The District satisfied this requirement by purchasing debt service reserve surety bonds that guarantee an amount equal to the maximum debt service of any succeeding year.

The 2002 Series and 2007 Series Bonds established a Renewal and Replacement Account to be used for the purpose of paying the costs of nonrecurring maintenance expenditures, extensions, improvements or additions to, or the replacement of the water and sewer system. Monthly deposits are required to be made from revenues available after required debt service coverage until such balance reaches \$ 1,000,000. Current year renewal and replacement deposits were not necessary for the year ended September 30, 2013 and interest earnings were \$ 1,548. The balance in the Renewal and Replacement Account at September 30, 2013 was \$ 2,896,604 which is reflected as restricted net position in the accompanying statement of net position for the proprietary fund.

**NOTE 9 - COMPENSATED ABSENCES PAYABLE**

Employees of the District accumulate unused sick time and vacation time up to a specified number of hours depending on the employee's length of employment. Accumulated vacation time can be redeemed in cash at retirement. Accumulated sick time is not generally payable in cash except for the sick time of one employee in the General Fund which was grandfathered in when the District changed its policy regarding payment for accumulated sick time. The accumulated liability for the unused compensated absences at September 30, 2013 of the General Fund is considered to be payable from future resources and, accordingly, is only recorded in the governmental activities column of the statement of net position.

The following is a schedule of the changes in compensated absences of the General Fund:

	Balance, October 1, 2012	Increase	Balance, September 30, 2013	Due within one year
Vacation time	\$ 29,576	\$ 8,785	\$ 38,361	\$ 13,947
Sick time	21,232	1,718	22,950	-
Total	<u>\$ 50,808</u>	<u>\$ 10,503</u>	<u>\$ 61,311</u>	<u>\$ 13,947</u>

The following is a schedule of the changes in compensated absences of the Proprietary Fund:

	Balance, October 1, 2012	Increase	Balance, September 30, 2013	Due within one year
Vacation time	\$ 146,510	\$ 9,909	\$ 156,419	\$ 83,009
Total	<u>\$ 146,510</u>	<u>\$ 9,909</u>	<u>\$ 156,419</u>	<u>\$ 83,009</u>

CORAL SPRINGS IMPROVEMENT DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2013

NOTE 10 - RETIREMENT PLAN

The District has a defined contribution pension plan qualified under Sections 401(a), 403(a), and a 501(a) of the Internal Revenue Code. The Plan is administered by independent trustees. All employees who meet the one year of service requirement are qualified to participate. Employees are prohibited from making voluntary contributions to the Plan. The District's required contribution is 6% of the total salaries of qualified participants. Total salaries for the year were \$ 2,814,144. Total salaries of qualified participants were \$ 2,671,950. Each participant's non-forfeitable percentage of his employer's contribution account increases (vests) at 20% for each year of service. Employer contributions for the year, less forfeitures from terminated employees, totaled \$ 156,577 and are included in personal services of the General and Water and Sewer Funds.

The District has a money purchase contribution plan qualified under Section 457(b) of the Internal Revenue Code. The Plan is administered by an independent trustee. All full time employees who meet the 3 consecutive month(s) of employment and are of 18 years of age are qualified to participate. The District maximum contribution is 4% of total salaries of qualified participants. Total salaries for the year were \$ 2,814,144. Total salaries of qualified participants were \$ 2,047,267. Employer contributions for the year, less forfeiture from terminated employees, totaled \$ 88,942 and are included in personal services of the General and Water and Sewer Funds.

NOTE 11 - POST-EMPLOYMENT BENEFITS

*Funding Policy*

The District provides no post-retirement benefits to retired employees but is required by state law to provide the availability for retirees to enroll in the health plan offered to its employees on a cost reimbursement basis.

The District does not directly make a contribution to provide retired employees with health care benefits. Retirees and their beneficiaries pay the same group rates as are charged to the District for active employees by its healthcare provider. However, the District's actuaries, in their actuarial valuation, calculate an offset to the cost of these benefits as an employer contribution, based upon an implicit rate subsidy. This offset equals the total age-adjusted costs paid by the District or its active employees for coverage of the retirees and their dependents for the year net of the retiree's own payments for the year.

The District's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with GASB Statement No. 45 *Accounting and Financial Reporting by Employers Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 11 – POST-EMPLOYMENT BENEFITS (continued)**

The annual OPEB cost for the District for the current year and the related information is as follows:

Required contribution rates:	
Employer	Pay-as-you-go
Plan members	\$ -
Annual required contribution	63,000
Interest on net OPEB obligation	5,000
Adjustment to annual required contribution	<u>(11,000)</u>
Annual OPEB cost	57,000
Contributions made (credit for implied subsidy)	<u>(9,000)</u>
Increase in net OPEB obligation	48,000
Net OPEB obligation - beginning of year	123,000
Net OPEB obligation - end of year	<u>\$ 171,000</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the fiscal year ended September 30, 2013 was:

Annual OPEB cost	\$ 57,000
Percentage of OPEB cost contributed	16%
Net OPEB obligation	<u>\$ 171,000</u>

*Funded Status and Funding Progress*

The funded status of the plan as of October 1, 2012 was as follows:

Actuarial accrued liability	\$ 295,000
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 295,000</u>
Funded ratio	-
Covered payroll	<u>\$ 2,742,000</u>
UAAL as a percentage of covered payroll	10.8%

The actuarial valuation for the calculation of OPEB involves estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. However, the District has not contributed assets to the plan at this time.

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
September 30, 2013

**NOTE 11 – POST-EMPLOYMENT BENEFITS (continued)**

*Actuarial Methods and Assumptions*

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the District and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Actuarial valuation date	October 1, 2012
Actuarial cost method	Projected union credit
Amortization method	15-year open period; level dollar payment
 Actuarial assumptions:	
Investment rate of return	4.00% per annum *
Healthcare cost trend rates	9.00% for 2012/2013 graded
Select rate	to 5.50% for 2019/2020
 Ultimate rate	 5.00% per annum

\* Includes inflation at 2.75% per annum

**NOTE 12 - RISK MANAGEMENT**

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The District carries commercial insurance to handle these various risks of losses.

Claims, expenditures, and liabilities would have been reported if it were probable that a loss in excess of policy limits had occurred and the amount of that loss could be reasonably estimated.

**REQUIRED  
SUPPLEMENTAL INFORMATION**



CORAL SPRINGS IMPROVEMENT DISTRICT  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POST-EMPLOYMENT BENEFITS PLAN  
 September 30, 2013

An analysis of funding progress for the Unfunded Actuarial Accrued Liability (UAAL) for the most recent actuarial valuation date available is presented as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)*	UAAL as a Percentage of Covered Payroll ((b-a)/c)
10/1/2010	\$ -	\$ 253,000	\$ 253,000	0%	\$ 2,222,000	11.4%
10/1/2012	\$ -	\$ 295,000	\$ 295,000	0%	\$ 2,742,000	10.8%

\* Covered payroll is for the calendar year period used for the actuarial valuation.

CORAL SPRINGS IMPROVEMENT DISTRICT  
 SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT -  
 PROPRIETARY FUND -  
 ENTERPRISE FUND  
 For the Year Ended September 30, 2013

ADMINISTRATIVE OPERATIONS:

Personal services	\$ 787,294
Materials, supplies and services	384,416
Provisions for depreciation and amortization	<u>490,279</u>
Total plant operations	<u>1,661,989</u>

PLANT OPERATIONS:

Personal services	1,901,263
Materials, supplies and services	2,152,146
Provisions for depreciation and amortization	<u>1,688,739</u>
Total field operations	<u>5,742,148</u>

FIELD OPERATIONS:

Personal services	820,270
Materials, supplies and services	420,322
Provisions for depreciation and amortization	<u>544,755</u>
Total administrative operations	<u>1,785,347</u>
Total operating expenses	<u>\$ 9,189,484</u>

**OTHER REPORTS OF  
INDEPENDENT AUDITORS**



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Supervisors  
Coral Springs Improvement District  
Coral Springs, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of Coral Springs Improvement District (the "District"), as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the Districts basic financial statements, and have issued our report thereon dated January 2, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Coral Springs Improvement District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal controls and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Keefe, McCullough & Co., LLP*

KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida  
January 2, 2013



## INDEPENDENT AUDITOR'S REPORT TO DISTRICT MANAGEMENT

The Board of Supervisors  
Coral Springs Improvement District  
Coral Springs, Florida

We have audited the financial statements of Coral Springs Improvement District (the "District"), as of and for the year ended September 30, 2013, and have issued our report thereon dated January 2, 2013.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in accordance with *Government Auditing Standards*. Disclosures in that report, which are dated January 2, 2013, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter is required to include the following information, which is not included in the aforementioned auditor's report.

Section 10.554(1)(i)1., *Rules of the Auditor General* requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the District complied with Section 218.415, Florida Statutes.

Section 10.554(1)(i) 3., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)5., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the basic financial statements. Coral Springs Improvement District was established under the laws of the State of Florida in Chapter 70-617, as amended. The District does not have any component units.

Coral Springs Improvement District

Section 10.554(1)(i)6.a., *Rules of the Auditor General*, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)6.b., *Rules of the Auditor General*, requires that we determine whether the annual financial report for the District for the fiscal year ended September 30, 2013, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2013. In connection with our audit, we determined that these two reports were in agreement.

Pursuant to Sections 10.554(1)(i)6.c. and 10.556(7), *Rules of the Auditor General*, require that we apply financial condition assessment procedures. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Pursuant to Section 215.985(11), *Florida Statutes*, and Section 10.554(1)(i)9, the District provided monthly statement(s) to its governing board and made such monthly statement(s) available for public access on its website. In connection with our audit, we determined that Coral Springs Improvement District complied with the Florida Statutes.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Keefe, McCullough & Co., LLP*

KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida  
January 2, 2013

# **Sixth Order of Business**



## **WORK AUTHORIZATION 76 – AMENDMENT No. 2**

CSID WA # 76.2

Globaltech No. 130363

Pursuant to the provisions contained in the "Contract for Professional Engineering Consulting and Design-Build Services on a Continuing Contract Basis" between the CORAL SPRINGS IMPROVEMENT DISTRICT, hereinafter referred to as "OWNER", and Globaltech, Inc., hereinafter referred to as "FIRM", dated July 1, 2012 (hereinafter referred to as "AGREEMENT"), this Work Authorization – Amendment, authorizes the FIRM to provide services under the terms and conditions set forth herein and in the AGREEMENT, which is incorporated herein by reference as though set forth in full.

The OWNER and FIRM agree to changes related to the Water Treatment Plant Well 10 Rehabilitation (CSID WA #76 and WA #76.1), hereinafter referred to as the "Specific Project".

### **Section 1 – Terms**

No change.

### **Section 2 – Scope of Work**

The original scope of work was to conduct and evaluation of Well 10 and if necessary rehabilitate the well (WA #76). The video inspection after initial rehabilitation efforts found that gravel was entering the well under pumping conditions in the joint between the well casing and screen, resulting in the discontinuation of well rehabilitation. Ultimately, the 16-inch PVC casing and SS screen was removed and the well was reconstructed in the same location through the existing 24-inch surface casing (WA #76.1). During reconstruction of the well additional work was needed. This addendum changes the scopes of WA #76 and WA# 76.1 to include the additional work.

**Task 1 – Well 10 Evaluation**

No change.

**Task 2 – Well 10 Rehabilitation**

No change.

**Task 3 – Well 10 Replacement**

The following changes are made to Task 3.

**Well Driller (AMPS)**

- The existing stainless steel screen was reused. The cost for Alternative 1 to furnish a new scree (\$22,758.40) was moved into an allowance (Allowance – Alt 1).
- Sulfamic acid treatment during development of the reconstructed well was required at a cost of \$3,472. This cost was deducted from Allowance –Alt 1.

**Engineer/Hydrogeological Services (Connect Consulting)**

No change.

**Section 3 – Location**

No change.

**Section 4 – Deliverables**

No change.

**Section 5 – Time of Performance**

Additional time was need to reconstruct the well. No cost was associated with the additional time.

**Section 6 – Method and Amount of Compensation**

Section 6 has the following modifications.

1. No change.

2. Total job price changed from \$57,798.16 (WA #76) to \$152,331.76 (WA #76.1). This addendum (WA #76.2) changes the total job price from **\$152,331.76 to \$131,720.36.**

- Change in job price reflects the unspent Allowance of \$1,325.00 and the unspent Allowance Alt 1 of \$19,286.40.
- Addition cost of \$3,675.00 was changed to the original Allowance amount of \$5,000 for acid treatment during original rehabilitation of well and electrical evaluation for 50 hp pumps for Wells 8, 9, 10 and 11. The remaining unspent amount of \$1,325 will not be invoiced.
- The cost for Alternative 1 – New screen of \$22,758.40 was relocated to a new Allowance Alt 1. Additional cost of \$3,472.00 was charged to Allowance Alt1 for sulfamic acid treatment for final. The remaining unspent amount of \$19,286.40 will not be invoiced.

3. No change.

4. Schedule of Values has changed as noted in Table below.

Description of Work	Original Contract Value	WA 76.1 Changes	WA 76.2 Changes	Revised Contract Value
<b>Globaltech - WA 76 Well 10 Evaluation and Rehabilitation</b>				
AMPS - Well Inspection/Evaluation	\$3,864.00	\$0	\$0	\$3,864.00
AMPS - Brush, Weak Acid, Development/Jet	\$12,224.80	\$0	\$0	\$12,224.80
AMPS - Strong Acid (Hydrochloric/Sulfamic) Treatment	\$8,400.00	(\$8,400.00)	\$0	\$0.00
AMPS - Step Drawdown Testing	\$3,920.00	(\$3,920.00)	\$0	\$0.00
AMPS - Discharge Flange Repair	\$1,851.36	\$0	\$0	\$1,851.36
AMPS - Gravel Addition	\$3,360.00	(\$3,360.00)	\$0	\$0.00
AMPS - Pump/Equipment Reinstall	\$3,388.00	(\$3,388.00)	\$0	\$0.00
Globaltech/CCI Eng/Hydro Services	\$15,790.00	\$0	\$0	\$15,790.00
Allowance	\$5,000.00	\$0	(\$1,325)	\$3,675.00
<b>Additional Scope for WA 76.1 and WA 76.2</b>				
AMPS (Remove and replace with new stainless steel casing and existing screen)	\$0	\$80,763.20	\$0	\$80,763.20
Alternative 1 - New Screen	\$0	\$22,758.40		\$22,758.40
Allowance Alt1	\$0		(\$22,758.40)	(\$22,758.40)
Sulfamic Acid (Allowance Alt1)	\$0		\$3,472.00	\$3,472.00
Additional Eng and Hydro Services	\$0	\$10,080.00		\$10,080.00
<b>Total</b>	<b>\$57,798.16</b>	<b>\$94,533.60</b>	<b>(\$20,611.40)</b>	<b>\$131,720.36</b>

**Section 7 – Application for Progress Payment**

No change.

**Section 8 – Responsibilities**

No change.

**Section 9 – Insurance**

No change.

**Section 10 – Level of Service**

No change.

**Section 11 – Indemnification**

No change.

IN WITNESS WHEREOF, this Work Authorization, consisting of five (5) pages has been caused fully executed on behalf of the FIRM by its duly authorized officer, and the OWNER has the same to be duly name and in its behalf, effective as of the date herein above written.

**CORAL SPRINGS IMPROVEMENT DISTRICT**

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of President

\_\_\_\_\_  
Printed name of Witness

\_\_\_\_\_  
Dr. Marty Shank  
Printed Name of President

\_\_\_\_\_  
Date

Approved as to form and legality

\_\_\_\_\_  
District Counsel

State of Florida  
County of Palm Beach

**ENGINEER**

\_\_\_\_\_  
Globaltech, Inc.  
Company

The foregoing instrument was  
acknowledged before me on this

\_\_\_ day of \_\_\_\_\_, 2014 by

\_\_\_\_\_  
Signature

\_\_\_\_\_  
who is personally known to me OR  
produced \_\_\_\_\_  
as identification.

\_\_\_\_\_  
Troy Lyn, P.E., Vice President  
Name and Title (typed or printed)

\_\_\_\_\_  
Signature of Notary

\_\_\_\_\_  
Date

## **Seventh Order of Business**

**7B**

**Globaltech, Inc.**  
**CSID Engineer's Report**  
**January 6, 2014**

**PROJECTS UNDER CONTRACT**

**WA # 77 Deep Injection Well Mechanical Integrity Testing (MIT) – In planning phase**

- MIT scheduled to be conducted in January 2014 (dry season). Coordinating with driller now.

**WA # 80 Canal Bank Restoration Evaluation – In evaluation phase**

- Anticipate draft report to be completed by mid-January.

**WA # 81 Deep Injection Wells Operating Permit – Application submitted.**

- Response to FDEP comments submitted. Awaiting additional comments/approval from FDEP.

**WA # 82 Wells 6 and 11 Rehabilitation Oversight Assistance – In progress**

- Specification revised. Specification to be send out to drillers.

**WA # 84 RICE/NESHAP Generator Modification – In progress**

- Equipment Supplier to be out this to take measurements to prepare for submittals.

**WA # 85 Above Ground Diesel Fuel Tank for North Blower Generator – In progress**

- Surveyor, utility locate company, and geotechnical company to begin preliminary work.
- Supplier to begin preparing submittals.

**PROJECTS PENDING**

- Lime Softening Plant Alternatives Evaluation – WA 86. Preparing WA for staff to review.



**7C**

**Coral Springs Improvement District**  
**Utility Billing Work Orders**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTAL
<b>2014</b>													
<i>Customer Inquiry requiring work order</i>													0
<i>Mis-Reads</i>													0
<i>Meter Calibration Tests</i>													0

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTAL
<b>2013</b>													
<i>Customer Inquiry requiring work order</i>	98	54	44	63	43	48	45	42	67	42	41	52	639
<i>Mis-Reads</i>	11	6	6	5	6	6	6	7	6	10	3	7	79
<i>Meter Calibration Tests</i>	1	1	0	3	2	1	1	0	2	0	0	1	12

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTAL
<b>2012</b>													
<i>Customer Inquiry requiring work order</i>	97	45	36	40	41	54	50	35	29	54	21	55	557
<i>Mis-Reads</i>	5	5	6	2	3	4	6	11	4	8	5	4	63
<i>Meter Calibration Tests</i>	1	0	0	0	2	0	1	1	1	4	0	3	13

## WATER DEPARTMENT – DECEMBER 2013

THERE ARE NOT MANY ITEMS TO REPORT ON FOR THIS MONTH. MINIMUM STAFFING LEVELS WERE KEPT FOR THE HOLIDAY SEASON, THERE WERE A FEW THINGS TO NOTE:

- Efforts to identify a reason for the less than expected run times for our Cartridge Filters are ongoing. We are waiting for test results from AWC that might give us some answers to this issue. In the mean-time; a close watch is being kept on all aspects of the plants performance.
- The lighting project to provide lighting out at the Sand-strainers is complete.
- The lighting project to improve the lighting at west side of the Transfer pump station is also complete
- Staff believes that they were successful in finding the root cause of a problematic fuse that kept blowing and causing the entire Plant to shut down. The problem was traced back to a cut power supply wire that was left bare and laying inside a metal cabinet; condensation inside the cabinet was enough to bridge the gap between the exposed wire and the metal cabinet.
- Staff has done a wonderful job of troubleshooting other issues such as Sands Strainers that would not backwash, and clogged pneumatic actuator valves.
- The area were the rental pipe used for flushing of the RO plant used to be, has been graded off and cleaned up by staff.
- The large sized piping that was saved for the distribution crew's use, has been relocated to their holding area at the southwest area of the utility site.

Coral Springs Improvement District

Wastewater Department Report

January Meeting

**Maintenance**

Readying D plant for startup during MIT on injection wells.

Sampling flow rate on Upper Monitoring Zone of Injection well is showing a reduced flow. Discussed with Global Tech and McNabb Hydrogeologic Consulting, Inc. Hydro geologist. Contacted Department of Environmental Protection and continuous flushing procedure now in place. Further discussion will take place with DEP.

**Ongoing Projects**

MIT Testing of Injection Wells 1 & 2 scheduled to start 3<sup>rd</sup> Week of January.

Leaking underground diesel tank has been removed off site. Excavation remains open for one month to allow for any contamination to vent to atmosphere.

Global Tech progressing with approved work authorizations:

Upgrade to generators 4 and 6 to meet RICE/ NESHAP requirements.

Replacement aboveground diesel tank and drainage.

**Drainage Dept.**  
report for 1/13/2014

- The draft report for proposal and fee, for design and bid services, by ADA/GlobalTech on the canal bank remediation project will not be ready until after this meeting date.
- No other business to report.

Coral Springs Improvement District  
Field Department Report  
January Meeting

- We are replacing meters and are still fine tuning to process, but is moving along fine.
- Nothing new since it was a short couple of weeks in between board meetings.

# **Financials**

**Coral Springs  
Improvement District**

Financial Reporting  
for  
DECEMBER 2013

January 13, 2014  
Board of Supervisors Meeting



**Coral Springs Improvement District**  
**Balance Sheet**  
**All Fund Types and Account Groups**

December 31, 2013

Description	General Fund	Water & Sewer Fund	General Fixed Assets	Totals
<b>ASSETS</b>				
Cash & Cash Equivalents:				
Checking Accounts	\$ 5,503,730	\$ 7,791,246	\$ -	\$ 13,294,976
Cash on Hand	-	500	-	500
Money Market Accounts	4,055,632	7,084,822	-	11,140,454
State Board of Admin. (Net)	-	33,122	-	33,122
Certificates of Deposit	260,928	257,486	-	518,414
Restricted Cash	-	-	-	-
Restricted Investments	-	7,011,256	-	7,011,256
Accounts Receivable	-	1,258,703	-	1,258,703
Unbilled Utility Revenues Receivable	-	687,880	-	687,880
Accrued Interest Receivable	823	1,938	-	2,761
Due from Other Funds	-	30,595	-	30,595
Prepaid Expenses	27,787	298,408	-	326,195
Bond Costs (2007 Series)	-	852,675	-	852,675
Bond Finance Costs	-	18,737	-	18,737
Land	-	361,739	553,200	914,939
Easements	-	394,998	-	394,998
Meters in Field (Net)	-	85,633	-	85,633
Machinery & Equipment (Net)	-	226,801	671,640	898,441
Imp. Other than Bldgs (Net)	-	31,708,553	6,688,223	38,396,776
Buildings (Net)	-	200,806	-	200,806
Construction in Progress	-	31,216,330	-	31,216,330
<b>Total Assets</b>	<b>\$ 9,848,900</b>	<b>\$ 89,522,228</b>	<b>\$ 7,913,063</b>	<b>\$ 107,284,191</b>

**Coral Springs Improvement District**  
**Balance Sheet**  
**All Fund Types and Account Groups**

December 31, 2013

Description	General Fund	Water & Sewer Fund	General Fixed Assets	Totals
<b>LIABILITIES</b>				
Accounts Payable	\$ 19,268	\$ 277,238	\$ -	\$ 296,506
Contracts Payable	-	-	-	-
Retainage Payable	-	-	-	-
Accrued Int Payable-2002 Series	-	16,250	-	16,250
Accrued Int Payable-2007 Series	-	164,846	-	164,846
Accrued R & R Reserve	-	-	-	-
Accrued Wages Payable	6,932	48,614	-	55,546
Accrued Vac/Sick Time Payable	-	156,419	-	156,419
Pension Payable	-	(722)	-	(722)
Utility Tax Payable	-	52,501	-	52,501
Payroll Taxes Payable	-	-	-	-
Deposits	2,500	509,265	-	511,765
Due to Other Funds	30,595	-	-	30,595
Net OPEB Obligation	-	149,840	-	149,840
Bonds Payable	-	45,936,250	-	45,936,250
Bond Discount-2007 Series	-	(721,295)	-	(721,295)
Deferred Loss (2002 Series)	-	(37,993)	-	(37,993)
<b>Total Liabilities</b>	<b>59,295</b>	<b>46,551,213</b>	<b>-</b>	<b>46,610,508</b>
<b>FUND BALANCE / NET POSITION</b>				
Fund Balance:				
Unspendable	27,787	-	-	27,787
Assigned	7,404,732	-	-	7,404,732
Unassigned	2,357,086	-	-	2,357,086
Net Position	-	42,971,015	-	42,971,015
Investment in GFA	-	-	7,913,063	7,913,063
<b>Total Fund Balance / Net Assets</b>	<b>9,789,605</b>	<b>42,971,015</b>	<b>7,913,063</b>	<b>60,673,683</b>
<b>Total Liabilities &amp; Fund Balance / Net Assets</b>	<b>\$ 9,848,900</b>	<b>\$ 89,522,228</b>	<b>\$ 7,913,063</b>	<b>\$ 107,284,191</b>

**Coral Springs Improvement District**  
**General Fund**  
Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
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**REVENUES:**

Assessments (Net)	\$ 1,958,486	\$ 1,685,489	\$ 1,685,489	\$ -
Permit Review Fees	1,000	250	-	(250)
Miscellaneous Revenue	-	-	1,300	1,300
Interest Income	2,400	600	3,491	2,891
Unrealized Loss-SBA	-	-	-	-
Shared Personnel Rev.	29,239	7,310	7,310	-
Carry Forward Assigned Funds	476,722	-	-	-
<b>Total Revenues</b>	<b>2,467,847</b>	<b>1,693,649</b>	<b>1,697,590</b>	<b>3,941</b>

**EXPENDITURES:**

**Administrative**

Supervisor Fees	7,200	1,800	1,800	-
Salaries/Wages	100,286	23,143	23,328	(185)
Special Pay	224	-	-	-
FICA Taxes	8,224	1,898	1,926	(28)
Pension Expense	10,029	2,314	2,334	(20)
Health Insurance	26,627	6,657	6,703	(46)
Workers Comp. Ins.	495	124	58	66
Engineering Fees	24,000	6,000	2,844	3,156
Attorney Fees	36,000	9,000	10,437	(1,437)
Special Consulting Services	50,000	12,500	13,040	(540)
Annual Audit	7,200	7,200	7,200	-
Actuarial Computation-OPEB	-	-	-	-
Management Fees	49,440	12,360	12,360	-
Communications-Telephone	2,961	740	740	-
Postage	636	159	159	-
Printing & Binding	2,520	630	630	-
Building Rent	12,000	3,000	3,000	-
Insurance	3,600	900	630	270
Legal Advertising	2,200	550	-	550
Contingencies/Other Current Charges	2,400	600	-	600
Fire & EMS Assessments	10,800	10,800	10,361	439
Technology Expense	26,000	6,500	5,500	1,000
Digital Record Management	10,000	2,500	500	2,000
Office Supplies	5,100	1,275	1,538	(263)
Dues, Subscriptions	7,500	3,385	3,385	-
Promotional Expenses	4,800	1,118	1,118	-
Capital Outlay	-	-	-	-
<b>Total Administrative</b>	<b>410,242</b>	<b>115,153</b>	<b>109,591</b>	<b>5,562</b>

**Coral Springs Improvement District**  
**General Fund**  
Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
<b>Field Operations</b>				
Salaries and Wages	262,423	60,559	60,304	255
Special Pay	1,137	-	-	-
FICA Taxes	20,076	4,633	4,528	105
Pension Expense	26,243	6,056	5,832	224
Health Insurance	50,180	12,545	13,736	(1,191)
Worker's Comp. Insurance	12,413	3,103	2,853	250
Water Quality Testing	3,600	648	648	-
Communications-Radios/Cellphones	1,320	330	432	(102)
Electric Expense	1,248	312	289	23
Rentals & Leases	-	-	-	-
Insurance	24,495	6,124	5,722	402
R & M - General	42,007	10,502	3,054	7,448
R & M - Culvert Inspection & Cleaning	100,000	-	-	-
R & M - Canal Dredging & Maintenance	150,000	-	-	-
R & M - Vegetation Management	50,000	-	-	-
Operating Supplies - General	525	131	-	131
Operating Supplies - Chemicals	119,907	29,977	2,695	27,282
Operating Supplies - Uniforms	1,697	424	297	127
Operating Supplies - Motor Fuels	44,210	11,053	2,185	8,868
Dues, Licenses	3,090	210	239	(29)
Capital Outlay-Equipment	-	-	-	-
Capital Improvements	393,034	45,528	45,528	-
<b>Total Field</b>	<b>1,307,605</b>	<b>192,135</b>	<b>148,342</b>	<b>43,793</b>
<b>Total Expenditures</b>	<b>1,717,847</b>	<b>307,288</b>	<b>257,933</b>	<b>49,355</b>
<b>Reserves:</b>				
Reserved for 1st Qtr Operating	450,000	112,500	-	112,500
Reserved for Projects & Emergencies	300,000	75,000	-	75,000
<b>Total Reserves</b>	<b>750,000</b>	<b>187,500</b>	<b>-</b>	<b>187,500</b>
<b>Total Expenditures &amp; Reserves</b>	<b>2,467,847</b>	<b>494,788</b>	<b>257,933</b>	<b>236,855</b>
<b>Excess Revenues Over (Under)</b>				
<b>Expenditures &amp; Reserves</b>	<b>\$ -</b>	<b>\$ 1,198,861</b>	<b>\$ 1,439,657</b>	<b>\$ 240,796</b>
<b>Fund Balance Beginning</b>				<b>8,349,948</b>
<b>Fund Balance Ending</b>				<b>\$ 9,789,605</b>

**Coral Springs Improvement District**  
**Water and Sewer Fund**  
**Statement of Revenues, Expenses and Change in Net Assets**

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
<b>REVENUES:</b>				
Water Revenue	\$ 6,467,008	\$ 1,616,752	\$ 1,598,259	\$ (18,493)
Sewer Revenue	5,852,977	1,463,244	1,426,596	(36,648)
Standby Revenue	1,872	468	628	160
Processing Fees	12,000	3,000	4,860	1,860
Lien Information Fees	9,000	2,250	3,250	1,000
Delinquent Fees	50,000	12,500	6,720	(5,780)
Contract Utility Billing Services	50,775	12,694	45,636	32,942
Contract HR & Payroll Services	11,129	2,782	2,782	-
Facility Connection Fees	-	-	-	-
Meter Fees	1,000	250	-	(250)
Line Connection Fees	-	-	-	-
Interest Income-SBA	-	-	-	-
Interest Income-2007 Bonds	-	-	115	115
Interest Income-Other Restricted	-	-	57	57
Interest Income-Other	-	-	6,077	6,077
Unrealized Gain (Loss)-SBA	-	-	-	-
Rental Income	56,255	14,064	14,064	-
Technology Sharing Revenue	22,000	5,500	5,500	-
Misc. Revenues	12,000	3,000	2,255	(745)
Transfer from R & R Fund	1,920,000	378,700	378,700	-
Carryforward Prior Yr Fund Balance	474,098	-	-	-
<b>Total Revenues</b>	<b>14,940,114</b>	<b>3,515,204</b>	<b>3,495,499</b>	<b>(19,705)</b>

**Coral Springs Improvement District**  
**Water and Sewer Fund**  
**Statement of Revenues, Expenses and Change in Net Assets**

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
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**EXPENSES:**

**Administrative**

Salaries/Wages/Overtime	615,449	142,027	142,014	13
Contract Personnel	-	-	-	-
Special Pay	1,888	-	-	-
FICA Taxes	47,081	10,865	10,436	429
Pension Expense	61,546	14,203	13,524	679
Health Insurance	106,551	26,638	25,940	698
Workers Comp. Insurance	1,456	364	333	31
Unemployment Comp	3,000	750	-	750
Engineering Fees	24,000	6,000	6,000	-
Trustee Fees and Other Exp.	18,400	4,600	600	4,000
Attorney Fees	30,000	7,500	2,748	4,752
Special Council Services	50,000	-	-	-
Travel & Per Diem	5,000	1,250	203	1,047
Annual Audit	10,800	10,800	10,800	-
Actuarial Computation-OPEB	1,800	-	-	-
Management Fees	74,160	18,540	18,540	-
Telephone	7,500	1,875	1,098	777
Postage	50,000	12,500	14,030	(1,530)
Printing & Binding	32,200	8,050	3,291	4,759
Electric	14,400	3,600	3,238	362
Rentals and Leases	3,600	900	947	(47)
Insurance	13,473	3,368	3,086	282
Repair and Maintenance	18,460	4,615	3,287	1,328
Legal Advertising	2,400	600	635	(35)
Other Current Charges	24,000	6,000	3,797	2,203
Credit Card Merchant Fees	48,000	12,000	12,358	(358)
Technology Expense	60,000	15,000	7,932	7,068
Digital Record Management	20,000	-	-	-
Toilet Rebate	14,850	1,683	3,168	(1,485)
Office Supplies	8,400	2,100	2,733	(633)
Dues, Memberships, Etc	13,500	3,026	3,084	(58)
Promotional Expenses	4,470	1,118	1,118	-
Capital Outlay	-	-	-	-
<b>Total Administrative</b>	<b>1,386,384</b>	<b>319,972</b>	<b>294,940</b>	<b>25,032</b>

**Coral Springs Improvement District**  
**Water and Sewer Fund**  
**Statement of Revenues, Expenses and Change in Net Assets**

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
<b><u>Plant Operations</u></b>				
Salaries and Wages	1,615,435	372,793	327,594	45,199
Special Pay	2,935	-	-	-
FICA Taxes	123,581	28,519	24,844	3,675
Pension Expense	161,544	37,279	30,910	6,369
Health Insurance	280,071	70,018	64,427	5,591
Worker's Comp. Insurance	50,702	12,676	9,641	3,035
Water Quality Testing	107,429	26,857	22,976	3,881
Naturescape Irrigation Serv	-	-	-	-
Telephone	6,600	1,650	1,948	(298)
Electric Expense	933,977	233,494	139,604	93,890
Rentals & Leases	1,000	250	-	250
Insurance	232,143	58,036	53,081	4,955
Repair & Maint-General	820,091	205,023	120,674	84,349
Repair & Maint-Filters for Nano Plant	180,452	18,181	18,181	-
Sludge Management-Water	28,800	7,200	-	7,200
Sludge Management-Sewer	204,019	51,005	31,768	19,237
Advertisement for Employment	6,000	1,500	-	1,500
Office Supplies	5,400	1,350	2,800	(1,450)
Operating Supplies-General	35,000	8,750	8,372	378
Operating Supplies-Chemicals	503,671	125,918	82,200	43,718
Operating Supplies-Uniforms	6,715	1,679	1,394	285
Operating Supplies-Motor Fuels	179,609	44,902	1,388	43,514
Dues, Licenses, Etc.-IW Permitting	-	-	34,922	(34,922)
Dues, Licenses, Etc.-Other	23,389	5,847	4,480	1,367
Capital Outlay	41,500	8,067	8,067	-
Renewal & Replacement Expense	520,000	60,390	60,390	-
<b>Total Plant Operations</b>	<b>6,070,063</b>	<b>1,381,384</b>	<b>1,049,661</b>	<b>331,723</b>

**Coral Springs Improvement District**  
**Water and Sewer Fund**  
**Statement of Revenues, Expenses and Change in Net Assets**

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
<b>Field Operations</b>				
Salaries/ Wages/Overtime	637,001	147,000	130,628	16,372
Temporary Help	37,440	-	-	-
Special Pay	1,569	-	-	-
FICA Taxes	48,731	11,246	9,747	1,499
Pension Expense	63,702	14,700	12,469	2,231
Health Insurance	136,943	34,236	32,372	1,864
Worker's Comp. Insurance	30,578	7,645	5,223	2,422
Naturescape Irrigation Serv	4,200	-	-	-
Telephone	8,640	2,160	3,174	(1,014)
Electric	120,000	30,000	27,074	2,926
Rent Expense-SCADA	56,040	14,010	14,010	-
Insurance	41,490	10,373	8,623	1,750
Repair and Maintenance	196,666	49,167	20,297	28,870
Meters-Replacement Program	86,946	-	-	-
Meters-New Connections	4,100	-	-	-
Meters-Supplies	1,000	-	387	(387)
Office Supplies	900	225	287	(62)
Operating Supplies-General	18,500	4,625	7,161	(2,536)
Operating Supplies-Uniforms	5,810	1,453	720	733
Operating Supplies-Motor Fuels	43,345	10,836	12,491	(1,655)
Dues, Licenses, Etc	2,194	700	426	274
Capital Outlay	131,100	42,112	42,112	-
Renewal & Replacement	1,400,000	318,310	318,310	-
<b>Total Field Operations</b>	<b>3,076,895</b>	<b>698,798</b>	<b>645,511</b>	<b>53,287</b>
<b>Total Operating Expenses</b>	<b>10,533,342</b>	<b>2,400,154</b>	<b>1,990,112</b>	<b>410,042</b>
<b>Reserves:</b>				
Required Reserve for R & R	-	-	-	-
<b>Total Operating Exp &amp; Reserve</b>	<b>10,533,342</b>	<b>2,400,154</b>	<b>1,990,112</b>	<b>410,042</b>
<b>Available for Debt Service</b>	<b>4,406,772</b>	<b>1,115,050</b>	<b>1,505,387</b>	<b>390,337</b>
<b>Debt Service</b>				
<b>Principal</b>				
2002 Series	1,950,000	731,250	731,250	-
2007 Series	-	-	-	-
<b>Interest</b>				
2002 Series	78,000	29,250	29,250	-
2007 Series	1,978,156	494,539	494,539	-
<b>Total Debt Service</b>	<b>4,006,156</b>	<b>1,255,039</b>	<b>1,255,039</b>	<b>-</b>
<b>Excess Revenues (Expenses)</b>	<b>\$ 400,616</b>	<b>\$ (139,989)</b>	<b>\$ 250,348</b>	<b>\$ 390,337</b>
<b>Net Assets Beginning</b>				<b>42,720,667</b>
<b>Net Assets Ending</b>				<b>\$ 42,971,015</b>



**Coral Springs Improvement District**  
**Water and Sewer Fund**  
**Statement of Revenues, Expenses and Change in Net Assets**

For the Period Ending December 31, 2013

	Adopted Budget FYE 2014	Prorated Budget Thru 12-31-13	Actual 3 Months Ending 12-31-13	Variance Favorable (Unfavorable)
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<b>Summary of Operations and Debt Service Coverage</b>				
Revenues			<u>3,495,499</u>	
Operating Expenditures:				
Operating Expenditures-Admin			294,940	
Operating Expenditures-Plant			1,049,661	
Operating Expenditures-Field			<u>645,511</u>	
Total Operating Expenditures			<u>1,990,112</u>	
Required Reserve for R&R			-	
Total Operating Exp & Reserves			<u>1,990,112</u>	
Available for Debt Service			1,505,387	Debt Service Coverage 1.20
Less: Debt Service			<u>1,255,039</u>	
Excess Revenues (Exp)			<u>250,348</u>	

# CORAL SPRINGS IMPROVEMENT DISTRICT ASSESSMENT COLLECTIONS FOR FYE 2014

December 31, 2013

Date	Assessments Collected (net of all Commissions & Fees)
10-31-2013	\$ -
11-22-2013	183,309
12-10-2013	1,226,647
12-13-2013	179,108
12-30-2013	96,425
<hr/> <b>Totals</b>	<hr/> <b>\$ 1,685,489</b> <hr/>

## Coral Springs Improvement District

Check Registers

December 2013

<u>Fund</u>	<u>Check Date</u>	<u>Check No.</u>		<u>Amount</u>
General Fund	12-01-2013 thru 12-31-2013	3172 - 3185	\$	96,859.91
<b>Total</b>			<b>\$</b>	<b>96,859.91</b>
Water and Sewer	12-01-2013 thru 12-31-2013	15780 - 15922	\$	894,037.59
<b>Total</b>			<b>\$</b>	<b>894,037.59</b>

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT
DATE	NUMBER	YRMO	FND	DEPT	ACCT#	SUB	#
12/05/13	00058			WORK CO. SEMINAR PARKING			
				RANDY PARKING			
				SHAWN PARKING			
				SHAWN PARKING			
				SHAWN PARKING			
12/05/13	00080			AMT DUE WS 11/30/13			29.00 003172
				CORAL SPRINGS IMPROVEMENT DIST WS			29,824.05 003173
12/05/13	00023			121 NW 93RD TER PS 1			
				12000 SW 1ST ST PS 2			
				FLORIDA POWER & LIGHT CO.			89.41 003174
12/05/13	00261			IT LABOR 4HRS@125.00			
				IPOWER TECHNOLOGIES, INC.			500.00 003175
12/05/13	00248			LEGAL SERVICES 10/13			
				LEWIS, LONGMAN & WALKER, P.A.			5,340.19 003176
12/05/13	00248			LEGISLATION/LEGAL 10/13			
				LEWIS, LONGMAN & WALKER, P.A.			4,544.46 003177
12/05/13	00186			GEN'L ENGINEERING 10/13			
				MCKONE & ASSOCIATES, INC.			300.00 003178
12/05/13	00064			TRASH SERV-CSID GF 11/13			
				TRASH SERV-PINETREE 11/13			
				TRASH SERV-SUNSHINE 11/13			
				WASTE MANAGEMENT			2,735.67 003179
12/12/13	00051			UNIFORMS 11/2013			
				GASOLINE 11/2013			
				NEXTEL 11/06/13			
				SAMS CLUB-COOKIES11/18/13			
				SAMS CLUB-FIELD SUPPL11/13			
				AMEX-WESTIN-SEMINAR-MENA			
				FIRE & SECURITY 11/13			
				FIRE & SECURITY 11/13			
				PHONE 12/13			
				POSTAGE 12/13			
				PRINTING 12/13			
				RENT 12/13			
				TECH SHARING 12/13			
				OFFICE SUPPLIES 12/13			
				HEALTH INS - ADMIN 12/13			
				HEALTH INS - FIELD 12/13			
12/12/13	00037			MANAGEMENT FEES 11/13			
				CORAL SPRINGS IMPROVEMENT DIST WS			10,807.65 003181
12/26/13	00267			SEVERN TRENT ENVIRONMENTAL SERVICES			
				GLOBALTECH			4,120.00 003182
12/26/13	00248			WA80-APP3-CANALBK RESTORE			
				LEGAL SERVICES 11/13			31,976.00 003183
				LEWIS, LONGMAN & WALKER, P.A.			2,097.40 003184
12/26/13	00248			LEGAL/LEGISLATION 11/13			
				LEWIS, LONGMAN & WALKER, P.A.			4,496.08 003185
						TOTAL FOR BANK A	96,859.91
						TOTAL FOR REGISTER	96,859.91

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	YRMO	FND	DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/03/13	01135		SCADA PC ED'S OFFICE						ADS ENGINEERING, PLLC		2,640.00	015780	
12/03/13	01194		NEW AC FOR OLD WATER LAB						AIR AMERICA AIR CONDITIONING, LLC		3,584.00	015781	
12/03/13	00005		COT SOD HYPO FUEL						ALLIED UNIVERSAL CORP.		3,165.76	015782	
12/03/13	00132		WASP SPRAY										
			JAN-PARKING FOR SEMINAR										
			CURT-PARKING FOR SEMINAR										
			PIZZA-WASTE WATER										
			PIZZA-WASTE WATER										
			BRASS REDUCER FOR WELL#4										
			WATER PLANT										
			SLAKER BELTS										
			RETURNED (1) SLAKER BELT										
			MANNY-PARKING FOR SEMINAR										
			MANNY-PARKING FOR SEMINAR										
			ED FOR PARKING										
			SLAKER BELTS										
12/03/13	00352		UTILITY TAXES 11/13						PETTY CASH		166.10	015783	
12/03/13	00122		ADDL DENTAL ADMIN 12/13						CITY OF CORAL SPRINGS		55,792.53	015784	
12/03/13	99999		VOID CHECK						COMPBENEFITS COMPANY		37.82	015785	
12/03/13	01269		ANALOG OUTPUT-HYPO FEED						*****INVALID VENDOR NUMBER*****		.00	015786	
			UPS										
			TECH TIME										
			AGM 0-10 VOLT-4-20 CONV.										
			UPS GROUND										
			TECH TIME 10/21/13										
			TECH TIME 11/07/13										
			MAGMASTER FLOW COMP W#10										
			TECH 10/24/13-AIR.TRANSM.										
			TECH11/13/13-E BLOWERPIPE										
			TECH TIME 11/8/13										
			PH PROBE DEEPWELL										
			UPS SHIPPING										
			TECH TIME-SAND FILTERS										
			SHOP TIME										
			TECH TIME						DELTA CONTROLS		5,061.76	015787	
12/03/13	01257		REVERSE OSMOSIS										
12/03/13	99999		SODIUM HYDROXIDE SOLUTION						THE DUMONT COMPANY, INC.		5,934.50	015788	
12/03/13	00056		VOID CHECK						*****INVALID VENDOR NUMBER*****		.00	015789	
			TOTAL P & N										
			CBOD & TSS										
			PLATE COUNT										

CHECK DATE	VEND #	DATE	INVOICE	EXPENSED TO	NUMBER	YRMO	FND	DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK #	AMOUNT
12/03/13	00027										FLUORIDE				
											SOUR # 1				
											MONTHLY BACTERIA WELL1-11				
											CEOD & TSS				
											RO CONCENTRATE				
											CEOD & TSS				
											CEOD & TSS				
											SOUR # 2				
											MONITORING WELLS				
											SOUR # 3				
											CEOD & TSS				
											CEOD & TSS				
											CEOD & TSS				
											CEOD & TSS				
											RO CONCENTRATE				
											FLORIDA SPECTRUM ENV. SERVICES, INC				2,422.20 015790
12/03/13	01400										UNLIMITED POLYMER				
											GENERIC CHEMICAL				1,875.00 015791
											FILTER CARTRIDGE				
											FREIGHT				
											FILTER CARTRIDGE				
											FREIGHT				
12/03/13	00179										H.C. WARNER, INC.				10,088.00 015792
12/03/13	00033										BURET AUTO				82.75 015793
											HACH COMPANY				
											C/D LIGHTS				
											SUPPLIES				
											CONCRETE FOR DRIVEWAYS				
											CONCRETE FOR DRIVEWAYS				
											GREASE AND SUPPLIES				
											ICEMAKER FILTER				
											HOME DEPOT				292.09 015794
12/03/13	01051										LIGHT BULBS FOR GARAGE				
12/03/13	01355										LIGHT BULBS UNLIMITED				59.52 015795
											DR-DEC-2013				
											SERVICES 10/26-11/25/2013				1,330.00 015796
											OFFICESTREAM, INC.				
12/03/13	01406										RETURN SEWER CAMERA				75.30 015797
12/03/13	00045										PAKMAIL				
12/03/13	00351										MULTI KIT UNIT #17A				41.98 015798
											PEP BOYS				
											XL GLOVES				
											LARGE GLOVES				
											SUPPLIES FOR MAINTENANCE				
											XL GLOVES				
											LARGE GLOVES				
											LASER LITE EAR PLUGS				
											NITRI-GLOVES				
											NITRI GLOVES XL				
											RETURN-EAR PLUGS				
											NITRI-SOLVE GLOVES				
											NITRI SOLVE GLOVES XL				733.58 015799
12/03/13	00053										RITZ SAFETY EQUIPMENT, LLC				
											SHERWIN-WILLIAMS				273.45 015800
											PAINT				

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT
12/03/13	01042			12 X 10" BAUER PIPE			
				12" 45 DEGREE BEND			
				12" BAUER SOCKET X FLANGE			
				RENTAL PROTECTION PLAN	SUNBELT RENTALS		724.50 015801
12/03/13	00751			PRINCIPAL 2002 SER 12/13	US BANK		185,725.00 015802
12/03/13	01183			INTEREST 2007 SER 12/13	US BANK		164,847.00 015803
12/04/13	99999			VOID CHECK	*****INVALID VENDOR NUMBER*****		.00 015804
12/04/13	01130			PLUG 4" ORANGE LOCKING TAX			
				FREIGHT			
				MEMBERSHIP-ROGER			
				CEU'S-ROGER			
				MEMBERSHIP-ALVAN			
				CEU'S-ALVAN			
				MEMBERSHIP-STEVE O.			
				CEU'S-STEVE O.			
				NORTON VIRUS FOR DAVID			
				BEACH CAFÉ TIKI-SEMINAR			
				KIKI'S RESTAURANT-SEMINAR			
				WESTIN-CAPECORAL-TED MENA			
				FRANCO-POSTALIA-POSTAGE			
				TR PROF-FIXED ASSET PROG			
				SAMSOFT"SEYWARE" RICK			
				MCAFFEE-DAN ADD'L COMPUTER			
				TIGERDIRECT-4 COMPUTERS			
				FLEETIO			
				FRANCO-POSTALIA-POSTAGE			
				BRANDSMART-TABLET RAFFLE	AMERICAN EXPRESS		3,521.67 015805
12/04/13	01089			PLANT PHONE WATER 11/13	AT & T		77.08 015806
12/04/13	00857			REPLACE SWAY BAR UNIT 30			
				OIL CHANGE UNIT 30			
				SWAY BAR KIT UNIT 30			
				XEROX 6505 TONERS (2)	CAPITAL ONE		361.63 015807
12/04/13	00561			FIRE INSP FEE CLASS III	CITY OF CORAL SPRINGS (FIRE)		302.00 015808
12/04/13	00017			OVERNIGHT SERV - CSID WS	FEDEX		90.10 015809
12/04/13	00074			PLANT WATER-GAS			
				PLANT WASTE-GAS			
				PLANT PAINT-GAS			
				FIELD-GAS			
				FIELD-GAS	HOLLINGSWORTH OIL CO., INC		6,558.00 015810
12/04/13	01329			IRA-12/03/13 PLAN 705880	VANTAGEPOINT TRANSFER AGENTS-705880		575.76 015811
12/04/13	01302			BOND-LEGAL 10/13-NANO	LEWIS, LONGMAN & WALKER, P.A.		220.00 015812

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CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO...	VENDOR NAME	STATUS	AMOUNT	CHECK#
12/04/13	01150		STAPLER/#9 ENVELOPES-ADM TONERS (2) WATER PLANT TONER-WASTE WATER OFFICE SUPP-WASTE WATER COPY PAPER LETTER & LEGAL PENS - FIELD CALC.INK/POST-IT FLAGS DIVIDERS/BINDER (JODI)	OFFICE DEPOT		820.83	015813
12/04/13	00425		ADMIN-COFFEE SUPPLIES WATER-COFFEE SUPPLIES WASTE-COFFEE SUPPLIES FIELD-COFFEE SUPPLIES COOKIES 10/21 MEETING GF COOKIES 11/18 MEETING GF	SAM'S CLUB/GEMB		292.35	015814
12/04/13	01204		BKFLOW PREVENT.MGT SFTWRE	TOKAY SOFTWARE		530.00	015815
12/04/13	01011		COPY MACH READS12/13#7232 COPY MACHINE LEASE 11/13	XEROX CORPORATION		261.47	015816
12/05/13	00594		TECH SUPP 10/26-11/25/13	ASSOCIATED SYSTEMS, INC.		1,185.00	015817
12/05/13	00023		ADMIN ELECTRIC 11/13 PLT-WATER ELECTRIC 11/13 PLT-WASTE ELECTRIC 11/13 FIELD ELECTRIC 11/13	FLORIDA POWER & LIGHT CO.		56,328.44	015818
12/05/13	01380		PRINTONIX P300/600RIBBONS	NGC HOLDINGS, INC.		190.89	015819
12/05/13	00045		BATTERY FOR UNIT # 44	PEP BOYS		89.99	015820
12/05/13	01416		UTILITY STWTS 11/2013 ADD'L POSTAGE 11/2013	PRIDE ENTERPRISES		2,563.72	015821
12/05/13	88888		300878802 MARTINEZ JOSE L	JOSE L MARTINEZ		61.93	015822
12/05/13	88888		710001105 FEDERAL HOME MT	FEDERAL HOME MORTGAGE ASSN		59.97	015823
12/05/13	88888		810183302 ZALCMAN BILLIE	BILLIE ZALCMAN		61.93	015824
12/05/13	88888		810244213 LIGHTHOUSE REAL	LIGHTHOUSE REAL ESTATE VENTURE		123.86	015825
12/05/13	88888		720006009 VERARDI VINCENT	VINCENT/NANCY VERARDI		22.11	015826
12/05/13	88888		620160511 *SHIONIS KATHRY	*KATHRYN SHIONIS		61.93	015827
12/05/13	88888		450109618 *ERHARDT WANDY	*MANDY ERHARDT		7.60	015828
12/05/13	88888		950560406 GUE MAGDALINA	MAGDALINA GUE		154.41	015829
12/05/13	88888		250594606 GIRLESA-CEBALLO	MARIA GIRLESA-CEBALLOS		21.96	015830
12/05/13	88888		660196806 REAL SET FINANAC	REAL SET FINANCIAL LLC		100.00	015831

CSTD - WATER & SEWER FUND BANK E CHECKING - W & S

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CHECK DATE	VEND #	INVOICE DATE	EXPENSED TO...	VENDOR NAME	STATUS	AMOUNT	CHECK #
DATE	NUMBER	YRMO	FND DPT ACCT# SUB				AMOUNT
12/05/13	88888	12/05/13	88888	360287304 THE REALESTATE THE REALESTATE OFFICE CO		61.93	015832
12/05/13	88888	12/05/13	88888	370042709 BANK OF AMERICA BANK OF AMERICA		61.93	015833
12/05/13	88888	12/05/13	88888	270327607 GRACE BRADLEY BRADLEY GRACE		138.07	015834
12/05/13	88888	12/05/13	88888	370487103 PINTO TERI TERI PINTO (JOSEPH)		23.86	015835
12/05/13	88888	12/05/13	88888	480207205 RANDOLPH ALYSON ALYSON RANDOLPH		23.86	015836
12/05/13	88888	12/05/13	88888	480215212 *JACQUES CHRIST *CHRISTOPHE JACQUES		100.00	015837
12/05/13	88888	12/05/13	88888	080697706 HAHN LARRY LARRY HAHN		2.42	015838
12/05/13	88888	12/05/13	88888	290358504 EXIT TEAM REALTY EXIT TEAM REALTY		100.00	015839
12/05/13	88888	12/05/13	88888	090723303 *STARK RICHARD *RICHARD STARK		100.00	015840
12/05/13	88888	12/05/13	88888	190851306 *ARBAN BILL *BILL ARBAN		89.96	015841
12/05/13	88888	12/05/13	88888	890918908 BETANCOURT FERN FERNANDO BETANCOURT		4.43	015842
12/09/13	00005			DELAT PLATE SUB ASSAY			
12/09/13	01257			BUSHING FLANGED BRONZE			
12/09/13	01228			BUSING BRONZE SPINDLE			
12/09/13	00999			BRAKE MOUNTING BLOCK PACK			
				ACCEL BRKT BEARING ASSY			
				CLEVIS DELTA UPPER			
				COTTER PIN			
				LABOR - GOLF CART			
				SHOP MATERIAL			
12/09/13	00005			ALL STAR GOLF CAR COMPANY		519.92	015843
12/09/13	01257			FUEL		3,347.52	015844
12/09/13	01228			SULFURIC		5,248.25	015845
12/09/13	00999			FUEL WATER COMBUSTIBLE		20.00	015846
12/09/13	00018			BKGROUND CK - CSID FIELD		183.00	015847
12/09/13	99999			BKGROUND CK - CSID FIELD		3,348.35	015848
12/09/13	00056			BKGROUND CK - PINETREE		.00	015849
				FEDERAL BACKGROUND SERVICES, INC			
				CVR WITH PLASTIC RDR ONLY			
				WATER BREAK SUPPLIES			
				FERGUSON ENTERPRISES, INC.			
				VOID CHECK			
				*****INVALID VENDOR NUMBER*****			
				DISINFECTION TEST			
				SLUDGE CAKE # 4			
				WELL # 10 REHAB			
				CBOD & TSS			
				SOUR # 5			

CSID -----CSID----- KWOOD

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\*\*\* CHECK NOS. 015780-015922

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 1/02/14 PAGE 6  
CSID - WATER & SEWER FUND  
BANK E CHECKING - W & S

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	YMO	FND	DFT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK#	AMOUNT
12/09/13	00063		WELL # 10 REHAB						FLORIDA SPECTRUM ENV. SERVICES, INC		988.80	015850	
			CBOD & TSS										
			SOUR # 6										
12/09/13	00031		WELL # 10 REHAB						GRAINGER, INC.		333.83	015851	
12/09/13	00514		WELL # 10 REHAB						GRAYBAR ELECTRIC CO.		211.57	015852	
12/09/13	00033		CBOD & TSS						H & H LIQUID SLUDGE DISPOSAL, INC.		9,936.00	015853	
			CBOD & TSS										
			SOUR # 7										
			NO CONCENTRATE										
			CBOD & TSS										
			START CAPACITOR FOR LS										
			RUN CAPACITOR FOR LS										
			VISUAL BIN CABIENT										
			WELL SUPPLIES										
			MAINTENANCE SUPPLIES										
			SUPPLIES										
			LAB SUPPLIES										
			TOLIET FOR CUSTOMER										
			GOLF CART										
			SUPPLIES FOR TOLIET										
			CENTER PUNCH CLAMP										
12/09/13	00346		MOM AND MAINTIAN CANAL						INDUSTRIAL HOSE & HYDRAULICS, INC.		18.49	015855	
12/09/13	01093		MONTHLY MAINT. FOR DEC.										
			BULBS										
12/09/13	01051		WS-01/SWR MAIN CLEAN&INSP						JLS LANDSCAPE SERVICES, INC.		4,600.41	015856	
12/09/13	01341		REPLACED RCA SEWER CAMERA						LIGHT BULBS UNLIMITED		87.80	015857	
12/09/13	00913		FREIGHT						LWK PIPE RENEWAL LLC		11,345.00	015858	
			BINDING COMBS & COVERS						MYTANA MFG CO., INC.		177.24	015859	
12/09/13	00044		12 X 10 BAUER PIPE-FINAL						OFFICE DEPOT CREDIT PLAN		27.17	015860	
12/09/13	01042		12" 45 DEGREER BEND										
			RENTAL PROTECTION PLAN						SUNBELT RENTALS		768.20	015861	
			UNIFORMS-PLANT WATER										
			UNIFORMS-PLANT WASTE										
			UNIFORMS-PLANT MAINT										
			UNIFORMS-FIELD										
			UNIFORMS-DUE GF						UNIFIRST CORPORATION		274.95	015862	
12/09/13	01246		PVC PARTS										
12/09/13	00441		SHIPPING						UNITED STATES PLASTIC CORP.		60.92	015863	
			LEVEL TRANSMITTERS (2)										

CSID -----CSID----- KWOOD

\*\*\* CHECK NOS. 015780-015922 CSID - WATER & SEWER FUND BANK E CHECKING - W & S

CHECK DATE	VEND#	DATE	NUMBER	YRMO	END DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	....CHECK....
											AMOUNT #
12/10/13	01040							USA BLUEBOOK		1,307.23	015864
12/10/13	01422							ADVANCED CABLE COMMUNICATIONS		174.54	015865
12/10/13	01150							BECKER & POLIAKOFF		2,062.50	015866
12/10/13	01410							OFFICE DEPOT		133.64	015867
12/10/13	01264							RG3 METER COMPANY		154,020.00	015868
12/10/13	01264							ADMIN PHONE 12/13			
								WATER PHONE 12/13			
								FIELD PHONE 12/13			
12/11/13	01373							WINDSTREAM NUVOX, INC.		182.64	015869
								WINDSTREAM NUVOX, INC.		138.21	015870
12/11/13	01374							AMERITAS LIFE INSURANCE CORP-DENTAL		3,590.28	015871
12/11/13	00963							AMERITAS LIFE INSURANCE CORP-VISION		786.24	015872
12/11/13	01281							LONG DISTANCE-WATER 11/13 AT & T (LONG DISTANCE)		42.92	015873
12/11/13	01419							REPAIR EMERG.PHONE LINE I.D. TELECOM & DATA, INC.		85.00	015874
12/12/13	00005							REIMB.TO \$11,000@11/30/13 POSTMASTER		5,223.16	015875
12/12/13	01447							COT SOD HYPO FUEL		3,304.92	015876
12/12/13	00625							FILTERS FOR NANO		4,590.00	015877
12/12/13	01327							ASSMT & REMEDIATION LIC. BROWARD COUNTY BOARD OF COUNTY		2,000.00	015878
12/12/13	01269							RENTAL FEE CENTRAL SITE			
								RENTAL FEE LIFT STATION			
								TECH TIME FILTER 5&6			
								PRATT VALVE ACTUAT.MOTOR			
12/12/13	01257							SODIUM HYDROXIDE		907.50	015880
								REVERSE OSMOSIS			

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CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	YRMO	FND DPT	ACT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK#
12/12/13	00056		DUMONT AS4000					THE DUMONT COMPANY, INC.		6,362.75	015881
			FECAL COLIFORM LS#21 C-1								
			MONTHLY BACTERIA								
			TOTAL COLIFORM								
			MONTHLY BACTERIA								
			TOTAL COLIFORM								
			CBOD & TSS								
			TOTAL COLIFORM								
			CBOD & TSS								
			TOTAL COLIFORM								
			FECAL COLIFORM LS#21 C-1								
			TOTAL COLIFORM								
			CBOD & TSS								
			TOTAL COLIFORM								
			RO CONCENTRATE								
			CBOD & TSS								
			FECAL COLIFORM LS#21 C-1								
			FECAL COLIFORM LS#21 C-1					FLORIDA SPECTRUM ENV. SERVICES, INC		2,575.20	015883
			CBOD & TSS								
12/12/13	00033		METER PARTS								
			PARTS FOR BLOWER								
			XMAS TREE FOR GARAGE BLDG								
			PARTS FOR SUMP PUMP								
			SAND STRAINERS LIGHTS								
			MAINTENANCE SUPPLIES								
			ASPHALT REPAIRS								
12/12/13	00183		HEAD LIGHT FOR GOLF CART					PEP BOYS		19.99	015886
12/12/13	00045		SUMP PUMP					RICE PUMP & MOTOR INC		635.10	015887
12/12/13	00551		HEARING PROTECTION SIGNS					RITZ SAFETY EQUIPMENT, LLC		40.44	015888
12/12/13	00351		MANAGEMENT FEES 11/13								
			POSTAGE 11/13								
			COPIES 11/13					SEVERN TRENT ENVIRONMENTAL SERVICES		6,316.04	015889
12/12/13	00782		POSITIVE RESPONSE					SUNSHINE STATE ONE CALL OF FLA.		158.29	015890
			MONTHLY ASSESSMNT BILLING								
12/12/13	01175		UNIFORMS-PLANT WATER								
			UNIFORMS-PLANT WASTE								
			UNIFORMS-PLANT MAINT								
			UNIFORMS-FIELD								
			UNIFORMS-DUE GF					UNIFIRST CORPORATION		173.67	015891
12/12/13	00441		PH CHART RECORDER					USA BLUEBOOK		895.41	015892
			FREIGHT								
12/12/13	00155		ADMIN NEXTEL 12/13								
			PLANT-WATER NEXTEL 12/13								

CSID - WATER & SEWER FUND BANK E CHECKING - W & S CSID - - - - - CSID - - - - - KWOOD

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CHECK DATE	VEND#	DATE	NUMBER	YRMO	FND	DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
12/12/13	01318								NEXTEL COMMUNICATIONS			1,145.79 015893
									10 HP PUMP			
									10 HP PUMP			
									20 HP PUMP			
									20 HP PUMP			
									SLIDING BRACKETS			
									ALLEN SCREWS			
12/13/13	01441								WASTE D PAINTING BAL.DUE			42,112.00 015894
									XYLEM WATER SOLUTIONS U.S.A., INC.			
12/26/13	00887								WEST FLORIDA MAINTENANCE, INC.			7,933.20 015895
									TECH TIME DEEP WELL INJ			
									TECH TIME			
									TECH TIME 9-6-13 CONTINUE			
									MACHINSIT			
									TECH TIME LASER ALIGNMENT			
									LASER EQUIP. SURCHARGE			
									SHIMS			
									COURTESY DISCOUNT			
									ADVANCED MECHANICAL ENGINEERING			2,665.00 015896
12/26/13	00018								METER PARTS			185.96 015897
									FERGUSON ENTERPRISES, INC.			
12/26/13	01423								PAYABLE HEALTH INS 01/14			
									ADMIN HEALTH INS 01/14			
									WATER HEALTH INS 01/14			
									WASTE HEALTH INS 01/14			
									MAINT HEALTH INS 01/14			
									FIELD HEALTH INS 01/14			
12/26/13	00056								FLORIDA BLOE			43,998.64 015898
									WTF QUARTERLY MONITORING			
									WTF QUARTERLY MONITORING			
									QUARTERLY FINISHED WATER			
									WELL REHAB #4 TOTAL ECOLI			
									LEAD AND COPPER			
									CEOD & TSS			
									SLUDGE			
									QUARTERLY THM/HAA			
									WELL REHAB #4 TOTAL ECOLI			
									WELL #10 REHAB			
									CEOD & TSS			
									CEOD & TSS			
									CEOD & TSS			
									CEOD & TSS			
									RO CONCENTRATE			
									PLATE COUNT			
									FLOUORIDE			
									WELL #10 REHAB			
									MONTHLY BACTERIA WELL1-11			
									FLORIDA SPECTRUM ENV. SERVICES, INC			4,111.80 015900
12/26/13	00031								PARTS FOR THE SURGE TANK			490.35 015901
									GRAYBAR ELECTRIC CO.			

CSID -----CSID----- KWOOD

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO...	YRMO	FND	DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT
12/26/13	00033		MAINTENANCE SUPPLIES						HOME DEPOT			346.99 015902
12/26/13	00346		WATER BREAK PARTS									
12/26/13	00683		ASSEMBLY END REPAIR						INDUSTRIAL HOSE & HYDRAULICS, INC.			60.85 015903
			HYD OIL 5 GAL									
12/26/13	01292		REPLACED BATTERIES (2)						O-K GENERATORS			1,216.46 015904
			SOLID WASTE FEE									
			MILES TRAVELED									
			LABOR									
12/26/13	00351		UPS BACK UP (4)						QUESTYME USA, INC.			587.16 015905
			REPL BATTERIES (4)									
			FREIGHT									
12/26/13	00053		LATEX GLOVES XL						RITZ SAFETY EQUIPMENT, LLC			358.50 015906
			LATEX LARGE									
12/26/13	01207		PAINT						SHERWIN-WILLIAMS			135.47 015907
12/26/13	00066		CSID FLAG						SMART FLAGS & BANNERS			157.64 015908
			SHIPPING									
			DISTILLED WATER						ZEPHYRHILLS			11.87 015909
12/26/13	00528		PEST CONTROL-ADMIN 12/13						AL HOFFER'S PEST PROTECTION, INC.			250.00 015910
			PEST CONTROL-MAINT 12/13									
12/26/13	01089		PLANT PHONE WATER 12/13						AT & T			91.04 015911
12/26/13	01329		IRA-12/17/13 PLAN 705880						VANTAGEPOINT TRANSFER AGENTS-705880			575.76 015912
12/26/13	01184		OVERAGE 09/11/13-12/10/13						KONICA MINOLTA BUSINESS SOLUTIONS			332.83 015913
			COFYWACH12/11/13-03/10/14									
12/26/13	01302		LEGAL SERVICES 11/13						LEWIS, LONGMAN & WALKER, P.A.			247.50 015914
12/26/13	01231		PAYABLE LIFE INS 01/14									
			ADMIN LIFE INS 01/14									
			WATER LIFE INS 01/14									
			WASTE LIFE INS 01/14									
			MAINT LIFE INS 01/14									
			FIELD LIFE INS 01/14						MUTUAL OF OMAHA			4,572.18 015915
12/26/13	01150		DIVIDERS/IEM RIBBON-ADMIN									
			TONER-ADMIN									
			WORKCENTER CARTRIDGE-ADM									
			TONER/DRUM-ADMIN									
			TONER-MGEIL-WATER PLANT									
			TONER-CN-WATER PLANT									
			TONER-HP 4100-ADMIN									
			LETTERING TAPE-WASTE									
			COPY PAPER-ADMIN									

CSID -----CSID----- KWOOD

CHECK DATE	VEND#	.....INVOICE.....	EXPENSED TO...	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT
DATE	NUMBER	YRMO	FND DPT	ACCT#	SUB		\$
12/26/13	01434			SHREDDER-WASTE			
12/26/13	01448			CREDIT-TONER-ADMIN			
12/26/13	00697			DIARY/TAPE DISP-WATER			
12/26/13	01175			PLANNER/DESK PAD-FIELD			
				4,000 DOOR HANGERS			
				REPLACE REFUND CK#15683			
				DRUG SCREEN-DUE PINETREE			
				UNIFORMS-PLANT WATER			
				UNIFORMS-PLANT WASTE			
				UNIFORMS-PLANT MAINT			
				UNIFORMS-FIELD			
				UNIFORMS-DUE GF			
12/26/13	01264			ADMIN PHONE 12/13			
12/26/13	01264			FIELD PHONE 12/13			
				FRONT GATE PHONE 12/13			
				UNIFIRST CORPORATION			
				WINDSTREAM NUVOX, INC.			
				WINDSTREAM NUVOX, INC.			
				TOTAL FOR BANK E			894,037.59
				TOTAL FOR REGISTER			894,037.59